KNOW ALL MEN BY THESE PRESENTS, That KLAMATH DEVELOPMENT COMPANY, an Oregon Corporation, , hereinafter called the grantor, for the consideration hereinafter stated, KLAMATH RIVER ACRES OF OREGON, LTD., a limited partnership, to grantor paid by ...... , hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, sit-quated in the County of Klamath and State of Oregon, described as follows, to-wit: Lot 1, Block 15, First Addition, Klamath River Acres, according to the official plat thereof on file in the records of Klamath County, Oregon. (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except easements and restrictions of record or apparent on the face of the land. grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawtul claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. In construing this deed and where the context so requires, the singular includes the plural.

WITNESS grantor's hand this 15<sup>th</sup> day of August, 19.73 KLAMATH DEVEKOPMENT COMPANY STATE OF OREGON, County of ... Klamath... Personally appeared the above named ...E. J. SHIPSEY, President of Klamath Development Company, and acknowledged the foregoing instrument to be his. Before me: / Julian de Montary Public for Oregon (OFFICIAL SEAL) 7/19/74 My commission expires ..... STATE OF OREGON, WARRANTY DEED County of KLAMATH Klamath Development Co. I certify that the within instrument was received for record on the 14thday of August , 19.73., at 10:47 o'clock A.M., and recorded Klamath River Acres of Oregon in book... M. 73.....on page...10859.... Ltd. Record of Deeds of said County. Witness my hand and seal of County affixed. WM.D.MILNE Klamath River Acres of Oregon, Ltd. COUNTY CLERK Title. 633 Box 52 Kemo, Oregon 97627