

## CORRECTION MORTGAGE

FORM No. 7—MORTGAGE—Short Form

80281

M73

10872

THIS INDENTURE WITNESSETH: That TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of Forty Five Thousand and No/100ths Dollars (\$45,000), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto MARION GRANT and LORENE GRANT husband and wife,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

- PARCEL 1: The Northwestern half of Lots 1 and 2 of Block 106 of KLAMATH ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
- PARCEL 2: The Southeasterly half of Lots 1 and 2 of Block 106 of KLAMATH ADDITION to the City of Klamath Falls, Oregon; according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

THIS MORTGAGE IS INTENDED AS A CORRECTION OF THAT CERTAIN MORTGAGE recorded May 8, 1973 in Vol. M-73, Page 5526 records of Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said MARION GRANT and LORENE GRANT, husband and wife,

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Forty Five Thousand and No/100ths Dollars (\$45,000.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

PROMISSORY NOTE ATTACHED HERETO



The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said MARION GRANT and LORENE GRANT,  
 husband and wife,

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said TERRY D. SHERRILL and JANET R. SHERRILL,  
 husband and wife, their heirs or assigns.

Witness OUR hands this 9 day of August, 19 73.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Terry D. Sherrill  
Janet R. Sherrill

# MORTGAGE

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.  
 (FORM No. 7)

TO

STATE OF OREGON,

County of \_\_\_\_\_  
 I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book \_\_\_\_\_ on page \_\_\_\_\_, filing fee number \_\_\_\_\_, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Title.

Deputy.

By \_\_\_\_\_  
 AFTER RECORDING RETURN TO

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 9th day of August, 19 73, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named TERRY D. SHERRILL and JANET R. SHERRILL, husband and wife,

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Marjorie K. Swartz  
 Notary Public for Oregon.  
 My Commission expires 9-15-73