

10872

10874

10872

10874

we, jointly and severally, promise to pay to the order of
Klamath Bank and Trust, at Klamath Falls, Oregon, Forty
thousand and no/100ths (\$40,000.00), Dollars, with interest
thereon at the rate of 1 percent per annum from April 15, 1972,
until paid, payable in annual installments of \$5,000, interest
in addition to the minimum payments above required, and
first payment to be made on the 15th day of April, 1973, and
subsequent payments on the 15th day of April each year thereafter, until
the whole amount, both principal and interest, is fully paid. If
any of said installments is not so paid, all principal and interest
immediately due and collectible at the option of the
holder of this note. If this note is placed in the hands of
anyone for collection, we promise and agree to pay holder's
reasonable attorney's fees and collection costs, even though no
suit or action is filed thereon; however, if a suit or an action
is filed, the amount of such reasonable attorney's fees shall be
fixed by the court, or court in which the suit or action, in-
cluding any appeal therein is tried, heard or decided.

/s/ TERRY D. SHERRILL

/s/ JANET R. SHERRILL

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I, the undersigned, Clerk of said County, do hereby certify that the foregoing is a true and correct copy of the original of the same as the same appears from the records of said County, and that the same was duly recorded in said County on the 14th day of August, 1973, at 1:06 P.M.

Fee 6.00

James Mitchell
10872

Return to:
Vanderberg & Brandenborg
411 Pine St.
City