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80556

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28-5539
WARRANTY DEED TO CREATE ESTATE BY THE ENTIRETY

This Indenture Witnesseth, THAT ROD E. TRAVIS and ROSE TRAVIS, husband and wife,
and ROBERT E. HALL and PEGGY HALL, husband and wife,
hereinafter known as grantors, for the consideration hereinafter stated
have bargained and sold, and by these presents do grant, bargain, sell and convey unto
WILLIAM RAYMOND FINNELL and CAROL JEAN FINNELL,
husband and wife, grantees, the following described premises, situated in Klamath County, Oregon, to-wit:

Lot 14 in Block 2 of WEMBLY PARK.

Subject to: Regulations, including levies, assessments, water
and irrigation rights and easements for ditches and canals, of
Klamath Irrigation District; Regulations, including levies,
liens, assessments, rights of way and easements of the South
Suburban Sanitary District; Easements and rights of way of
record or apparent on the land, if any; and to real property
taxes for fiscal year commencing July 1, 1973, which are now
a lien but not yet payable.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$30,500.00.
~~However, the actual consideration includes other property which is part of the consideration.~~
(Strike out the above when not applicable)

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an
estate by the entirety. And the said grantors do hereby covenant, to and with the said grantees, and
their assigns, that they are the owners in fee simple of said premises; that they are free from
all incumbrances, except those above set forth,
and that they will warrant and defend the same from all lawful claims whatsoever,
except those above set forth.

IN WITNESS WHEREOF, they have hereunto set their hands and seals
this 17th day of August, 1973

Rod E. Travis (SEAL) Rose Travis (SEAL)
Robert E. Hall (SEAL) Peggy Hall (SEAL)

STATE OF OREGON, County of Klamath) ss. August 17, 1973
Personally appeared the above named Rod E. Travis and Rose Travis, husband and wife,
and Robert E. Hall and Peggy Hall, husband and wife,
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

JAMES W. WESLEY
Notary Public for Oregon
My commission expires

James W. Wesley
Notary Public for Oregon
My commission expires 1-20-76

After recording return to:
Mr. & Mrs. William Raymond Finnell

5022 Mazama
Klamath Falls, Oregon 97601

STATE OF OREGON,
County of Klamath) ss.

I certify that the within instrument was re-
ceived for record on the 20 day of August
1973, at 11:36 o'clock P. M., and recorded in book
M 73 on page 11249. Record of Deeds of
said County.

From the Office of
GANONG, SISEMORE & ZAMSKY
538 Main Street
Klamath Falls, Oregon 97601

Witness my hand and seal of County affixed.
WM. D. MILNE
County Clerk-Recorder
By Carol Drazel Deputy

FEE \$ 2.00

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NOTE AND MORTGAGE

WILLIAM RAYMOND FINNELL AND CAROL JEAN FINNELL, HUSBAND

THE MORTGAGOR,
AND WIFEmortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the following described real property located in the State of Oregon and County of Klamath:

Lot 14 in Block 2 of WEMBLY PARK, Klamath County, Oregon.

together with the tenements, hereditaments, rights, privileges, and appurtenances including roads and easements used in connection with the premises; electric wiring and fixtures; furnace and heating system, water heaters, fuel storage receptacles; plumbing, ventilating, water and irrigating systems; screens, doors, window shades and blinds, shutters, cabinets, built-ins, linoleums and floor coverings, built-in stoves, ovens, electric sinks, air conditioners, refrigerators, freezers, dishwashers; and all fixtures now or hereafter installed in or on the premises; and any shrubbery, flora, or timber now growing or hereafter planted or growing thereon; and any replacements of any one or more of the foregoing items, in whole or in part, all of which are hereby declared to be appurtenant to the land, and all of the rents, issues, and profits of the mortgaged property;

to secure the payment of Twenty Two Thousand Five Hundred and no/100 Dollars(\$22,500.00), and interest thereon, evidenced by the following promissory note:

I promise to pay to the STATE OF OREGON Twenty Two Thousand Five Hundred and no/100 Dollars (22,500.00) with interest from the date of initial disbursement by the State of Oregon, at the rate of 5.9 percent per annum until such time as a different interest rate is established pursuant to ORS 407.072, principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows:

\$144.00 on or before October 1, 1973 and \$144.00 on the 1st of each month thereafter, plus one-twelfth of the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the principal.

The due date of the last payment shall be on or before September 1, 1998.

In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.

This note is secured by a mortgage, the terms of which are made a part hereof.

Klamath Falls, Oregon

Dated at August 17, 1973

William Raymond Finnell
Carol Jean Finnell

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free from encumbrance, that he will warrant and defend same forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by foreclosure, but shall run with the land.

MORTGAGOR FURTHER COVENANTS AND AGREES:

1. To pay all debts and moneys secured hereby;
2. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolition of any buildings or improvements now or hereafter existing; to keep same in good repair; to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
3. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
4. Not to permit the use of the premises for any objectionable or unlawful purpose;
5. Not to permit any tax, assessment, lien, or encumbrance to exist at any time;
6. Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest as provided in the note;
7. To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgagee; to deposit with the mortgagee all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgagee; insurance shall be kept in force by the mortgagor in case of foreclosure until the period of redemption expires;

8. Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;
9. Not to lease or rent the premises, or any part of same, without written consent of the mortgagee;
10. To promptly notify mortgagee in writing of a transfer of ownership of the premises or any part or interest in same, and to furnish a copy of the instrument of transfer to the mortgagee; a purchaser shall pay interest as prescribed by ORS 407.070 on all payments due from the date of transfer; in all other respects this mortgage shall remain in full force and effect.

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditures made in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note shall draw interest at the rate provided in the note and all such expenditures shall be immediately repayable by the mortgagor without demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for purposes other than those specified in the application, except by written permission of the mortgagee given before the expenditure is made, shall cause the entire indebtedness at the option of the mortgagee to become immediately due and payable without notice and this mortgage subject to foreclosure.

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a breach of the covenants.

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to enter the premises, take possession, collect the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall have the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

IN WITNESS WHEREOF, The mortgagors have set their hands and seals this 17th day of August, 19 73

William Raymond Finnell (Seal)
Carol Jean Finnell (Seal)
 _____ (Seal)

ACKNOWLEDGMENT

STATE OF OREGON, }

County of Klamath }William Raymond Finnell and

Before me, a Notary Public, personally appeared the within named William Raymond Finnell and
Carol Jean Finnell, his wife, and acknowledged the foregoing instrument to be their voluntary
 act and deed.

WITNESS by hand and official seal the day and year last above written.

Marlene T. Addington
 Notary Public for Oregon
 My commission expires 3-21-77

Marlene T. Addington
 Notary Public for Oregon
 My Commission expires 3-21-77

MORTGAGE

L M01287-K

FROM _____ TO Department of Veterans' Affairs

STATE OF OREGON, }

County of KLAMATH }

I certify that the within was received and duly recorded by me in KLAMATH County Records, Book of Mortgages,

No. M 73 Page 11256 on the 20 day of AUGUST 1973 WM. D. MCLENE KLANATH County CLERK

By Hazel Drayle Deputy.

Filed AUGUST 20th 1973 at o'clock _____ M.

Klamath Falls, Oregon

County _____ By Hazel Drayle Deputy.

After recording return to:
 DEPARTMENT OF VETERANS' AFFAIRS
 General Services Building
 Salem, Oregon 97310

FEE \$ 4.00