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WARRANTY DEED TO CREATE ESTATE BY THE ENTIRETY

This Indenture Witnesseth, THAT LYLE A. SCHWARTZ and CHERYL A. SCHWARTZ, husband and wife, hereinafter known as grantors, for the consideration hereinafter stated have bargained and sold, and by these presents do grant, bargain, sell and convey unto FLOYD E. BRIDGWATER, JR. and BARBARA A. BRIDGWATER, husband and wife, grantees, the following described premises, situated in Klamath County, Oregon, to-wit:

Lot 1 in Block 5 of FIRST ADDITION TO KELENE GARDENS.

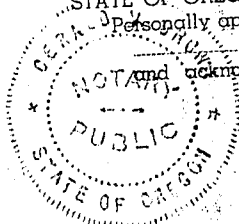
Subject to: Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District; Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District; Temporary and/or perpetual Warranty Clearance Easement granted to United States of America, recorded July 16, 1964, in Deed Vol. 354 at page 499; Set back lines and utility easements as set out on the plat and in the dedication of First Addition to Kelene Gardens; Building and use restrictions of First Addition to Kelene Gardens, as set forth in Deed Vol. M-68 at page 3337; Easements and rights of way of record or apparent on the land; and to real property taxes for fiscal year commencing July 1, 1973, which are now a lien but not yet payable.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,900.00
However, the actual consideration includes other property which is part of the consideration.
(Strike out the above when not applicable)

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said grantors do hereby covenant, to and with the said grantees, and their assigns, that they are the owners in fee simple of said premises; that they are free from all incumbrances, except those above set forth, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

IN WITNESS WHEREOF, they have hereunto set their hands and seals
this 20th day of August, 1973

STATE OF OREGON, County of Klamath) ss.
Personally appeared the above named Lyle A. Schwartz and Cheryl A. Schwartz,
husband and wife,
and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me:

Ernest W. Brown
Notary Public for Oregon
My commission expires 11-12-74

After recording return to:

775+2
540 Main
City

From the Office of
GANONG, SISEMORE & ZAMSKY
538 Main Street
Klamath Falls, Oregon 97601

STATE OF OREGON,
County of Klamath) ss.

I certify that the within instrument was received for record on the 27th day of AUGUST, 1973, at 11:30 o'clock AM, and recorded in book M-73 on page 11534. Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk-Recorder
By Hazel Drazic Deputy
Fee \$ 2.00