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28-5664

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FEDERAL LAND BANK MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That on this 5th day
of September, 1973,

Charles Victor Shuck and Joanna M. Shuck, husband and wife,

FLB
LOAN 153127-5

Recorded

at _____ o'clock

Page _____

Auditor, Clerk or Recorder

hereinafter called the Mortgagors, hereby grant, bargain, sell, convey and mortgage
to THE FEDERAL LAND BANK OF SPOKANE, a corporation in Spokane, Wash-
ington, hereinafter called the Mortgagee, the following described real estate in the
County of Klamath, State of Oregon

Township 40 South, Range 11 East of the Willamette Meridian.

Section 32: W $\frac{1}{2}$ NE $\frac{1}{4}$

Together with a 30 HP Westinghouse motor, Serial No. E-3, with a
Pomona pump, no serial number; a 25 HP U. S. Motor, Serial No. 3781541,
with a Peerless pump, Serial No. 5-SF-17612-6/5, and any replacements
thereof; all of which are hereby declared to be appurtenant thereto. ✓

including all leases, permits, licenses or privileges, written or otherwise, appurtenant or nonappurtenant to said mortgaged premises, now held by mortgagors or hereafter issued, extended or renewed to them by the United States or the State or any department, bureau, or agency thereof, which have been or will be assigned or waived to mortgagee.

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Together with the tenements, hereditaments, rights, privileges and appurtenances, including private roads, now or hereafter belonging to or used in connection with the above described premises; and all plumbing, lighting, heating, cooling, ventilating, elevating, watering and irrigating apparatus, stationary scales and other fixtures, now or hereafter belonging to or used in connection with the above described premises, all of which are hereby declared to be appurtenant to said land; and together with all waters and water rights of every kind and description and however evidenced, and all ditches or other conduits, rights therein and rights of way therefor, which now are or hereafter may be appurtenant to said premises or any part thereof, or used in connection therewith.

This conveyance is intended as a mortgage securing the performance of the covenants and agreements hereinafter contained, and the payment of the debt represented by one promissory note made by the mortgagors to the order of the mortgagee, of even date herewith, for the principal sum of \$ 28,000.00, with interest as provided for in said note, being payable in installments, the last of which being due and payable on the first day of January, 2009. All payments not made when due shall bear interest thereafter until paid at 10 per cent per annum.

MORTGAGORS COVENANT AND AGREE:

That they are lawfully seized of said premises in fee simple, have good right and lawful authority to convey and mortgage the same, and that said premises are free from encumbrance; and each of the mortgagors will warrant and defend the same forever against the lawful claims and demands of all persons whomsoever, and this covenant shall not be extinguished by any foreclosure hereof, but shall run with the land;

To pay all debts and moneys secured hereby when due;

To keep the buildings and other improvements now or hereafter existing on said premises in good repair and not to remove or demolish or permit the removal or demolition of any thereof; not to cut or permit the cutting of timber from said premises except for domestic use; to maintain and cultivate the premises in a good and husbandlike manner, using approved methods of preserving the fertility thereof; to keep the orchards on said land properly irrigated, cultivated, sprayed, pruned and cared for; not to commit or suffer waste of any kind upon said premises; not to use or permit the use of said premises for any unlawful or objectionable purpose; and to do all acts and things necessary to preserve all water rights now or hereafter appurtenant to or used in connection with said premises;

To keep the buildings and other improvements now or hereafter existing on said premises in good repair; to complete any building, structure or improvement being built or about to be built thereon, including improvements to any existing structures; not to remove or demolish or permit the removal or demolition of buildings and other improvements now or hereafter existing on said premises; to restore promptly and in a good and workmanlike manner any building, structure or improvement thereon which may be damaged or destroyed; not to cut or permit the cutting of timber from said premises except for domestic use; to maintain and cultivate the premises in a good and husbandlike manner, using approved methods of preserving the fertility thereof; to keep the orchards on said land properly irrigated, cultivated, sprayed, pruned and cared for; not to commit or suffer waste of any kind upon said premises; not to use or permit the use of said premises for any unlawful or objectionable purpose; and to do all acts or things necessary to preserve all water rights now or hereafter appurtenant to or used in connection with said premises.

To pay before delinquency all taxes, assessments and other charges upon said premises, including assessments upon water company stock, and all rents, assessments and charges for water appurtenant to or used in connection with said land, and to deliver to the mortgagee proper receipts therefor; and to suffer no other encumbrance, charge or lien prior to the lien of this mortgage to exist at any time against said premises.

To keep all buildings insured against loss or damage by fire and such other risks in manner and form and in such company or companies and in such amounts as shall be satisfactory to the mortgagee; to pay all premiums and charges on all such insurance when due; to deposit with the mortgagee upon request all insurance policies affecting the mortgaged premises, with receipts showing payment of all premiums and charges affecting said policies; and that all insurance whatsoever affecting the mortgaged premises shall be made payable, in case of loss, to the mortgagee, with a mortgagee clause in favor of and satisfactory to the mortgagee. The mortgagee shall be entitled to receive the proceeds of any loss under any such policy which may be applied by the mortgagee upon the indebtedness hereby secured in such manner as it may elect.

If any of the mortgaged property shall be taken under right of eminent domain, the mortgagee shall be entitled at its option to receive all compensation for the portion taken and damages to the remaining portion, to be applied by the mortgagee upon the indebtedness hereby secured in such manner as it shall elect.

Should the mortgagors be or become in default in any of the covenants or agreements herein contained, then the mortgagee (whether electing to declare the whole indebtedness hereby secured due and payable or not) may, at its option, perform the same in whole or in part, and all expenditures made by the mortgagee in so doing shall draw interest at the rate of 10 per cent per annum, and shall be immediately repayable by the mortgagors without demand, and, together with interest and costs accruing thereon, shall be secured by this mortgage.

Time is material and of the essence hereof; and in case of breach of any of the covenants or agreements hereof, or if default be made in the payment of any of the sums hereby secured, or if the whole or any portion of said loan shall be expended for purposes other than those specified in the original application therefor except, by the written permission of said mortgagee, or if said land or any portion thereof shall be hereafter included in any special assessment district, then, in any such case, all indebtedness hereby secured, shall, at the election of the mortgagee, become immediately due without notice, and this mortgage may be foreclosed; but the failure of the mortgagee to exercise such option in any one or more instances shall not be considered as a waiver or relinquishment of the right to exercise such option upon or during the continuance of the same or any other default.

In case of any suit to foreclose this mortgage or to collect any charge growing out of the debt hereby secured, or any suit which the mortgagee may deem it necessary to prosecute or defend to effect or protect the lien hereof, the mortgagors agree to pay a reasonable sum as attorney's fees and all costs and legal expenses in connection with said suit, and further agree to pay the reasonable costs of searching records and abstracting or insuring the title, and such sums shall be secured hereby and included in the decree of foreclosure.

Upon or during the continuance of any default hereunder, the mortgagee shall have the right to enter into and upon the mortgaged premises and take possession thereof, and collect the rents, issues and profits of the same, less reasonable costs of collection, upon the indebtedness hereby secured, and the mortgagee shall have the right to the appointment of a receiver to collect the rents, issues and profits of the mortgaged premises after default are hereby assigned and mortgaged to the mortgagee as provided in the indebtedness herein described.

This mortgage and the note secured hereby are executed and delivered under and in accordance with the provisions of the laws of the State of Oregon of 1971 and any acts amendatory or supplementary thereto and the regulations of the Farm Credit Administration to all the terms, conditions and provisions thereof, which are made a part hereof the same as if set out in full.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, assigns, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, The mortgagors have hereunto set their hands the day and year

STATE OF Oregon
County of Klamath } ss.

On Sept. 7, 1973 before me

Charles Victor Shuck and Joanna M. Shuck,

to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged (they) executed the same as (his) (her) (their) free act and deed.

Alberta M. Shuck
NOTARY PUBLIC

My Commission Expires October

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 12th day of Sept. A.D., 1973 at 3:46 o'clock P. M., and duly

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WM. D. MILNE, County Clerk

fee 6.00 By Harold Drayton

or otherwise, appurtenant or nonappurtenant to said mortgaged
 extended or renewed to them by the United States or the State or any
 or will be assigned or waived to mortgagee.

privileges and appurtenances, including private roads, now or hereafter created, and all plumbing, lighting, heating, cooling, ventilation, scales and other fixtures, now or hereafter belonging to or used by said premises, and all other things which are hereby declared to be appurtenant to said land; and together with the same, and the right to use the same, and the right to alter, modify, improve, extend, or otherwise use the same, shall and lawfully may be appurtenant to said premises or any part thereof, or

the performance of the covenants and agreements hereinafter contained in the promissory note made by the mortgagors to the order of the mortgagee, \$5000.00, with interest as provided for in said note, and payable on the first day of January, 2009 hereafter until paid at 10 per cent per annum.

free simple, have good right and lawful authority to convey and
on encumbrance; and each of the mortgagors will warrant and
d demands of all persons whomsoever, and this covenant shall
run with the land;

due;

low or hereafter existing on said premises in good repair and not to cut or remove any thereof; not to cut or permit the cutting of timber from said premises in any manner; to cultivate the premises in a good and husbandlike manner, using proper and suitable manure to keep the orchards on said land properly irrigated, cultivated, and free from any waste of any kind upon said premises; not to use or permit the use of any of the premises for any other purpose; and to do all acts and things necessary to preserve all water on said premises; and

or hereafter existing on said premises in good repair; to complete about to be built thereon, including improvements to any existing or demolition of buildings and other improvements now or and in a good and workmanlike manner any building, structure or ed; not to cut or permit the cutting of timber from said premises ex- nises in a good and husbandlike manner, using approved methods of said land properly irrigated, cultivated, sprayed, pruned and cared premises; not to use or permit the use of said premises for any un- ings necessary to preserve all water rights now or hereafter appurte-

other charges upon said premises, including assessments upon water water appurtenant to or used in connection with said land, and to suffer no other encumbrance, charge or lien prior to the lien of this

by fire and such other risks in manner and form and in such conformity to the mortgagee; to pay all premiums and charges on all such insurance policies affecting the mortgaged premises, and to pay all expenses affecting said policies; and that all insurance whatsoever affecting the mortgaged premises, in the event of loss, to the mortgagee, with a mortgagee clause in favor of and for the benefit of the mortgagee, and that the mortgagee be entitled to receive the proceeds of any loss under any such policy of insurance hereby secured in such manner as it may elect.

Under right of eminent domain, the mortgagee shall be entitled to the proceeds of the sale, less the costs of sale, and damages to the remaining portion, to be applied by the court in such manner as it shall elect.

any of the covenants or agreements herein contained, then the indebtedness hereby secured due and payable or not) may, at its option, the interest on the monies so advanced shall be paid by the mortgagor in the manner provided by the mortgagee in so doing shall draw interest at the rate of ten per cent per annum, which interest shall be payable by the mortgagors without demand, and, together with the principal sum so advanced, shall be paid by the mortgagors at the maturity of this mortgage.

~~In case of breach of any of the covenants or agreements hereof, or if the whole or any portion of said loan shall be secured, or if the whole or any portion of said loan shall be original application therefor except, by the written permission of all be hereafter included in any special assessment district, then, in the election of the mortgagee, become immediately due without the right of the mortgagee to exercise such option in any one or more installment of the right to exercise such option upon or during the~~

collect any charge growing out of the debt hereby secured, or any
 execute or defend to effect or protect the lien hereof, the mortgagors
 costs and legal expenses in connection with said suit, and further agree
 abstracting or insuring the title, and such sums shall be secured hereby

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Upon or during the continuance of any default hereunder, the mortgagee shall have the right forthwith to enter into and upon the mortgaged premises and take possession thereof, and collect the rents, issues and profits thereof, and apply the same, less reasonable costs of collection, upon the indebtedness hereby secured, and the mortgagee shall have the right to the appointment of a receiver to collect the rents, issues and profits of the mortgaged premises. The rents, issues and profits of said premises after default are hereby assigned and mortgaged to the mortgagee as additional security for the indebtedness herein described.

This mortgage and the note secured hereby are executed and delivered under and in accordance with the Farm Credit Act of 1971 and any acts amendatory or supplementary thereto and the regulations of the Farm Credit Administration, and are subject to all the terms, conditions and provisions thereof, which are made a part hereof the same as if set out in full herein.

The covenants and agreements herein contained shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, The mortgagors have hereunto set their hands the day and year first above written.

STATE OF Oregon
County of Klamath } ss.

On Sept. 7, 1973 before me personally appeared

Charles Victor Shuck and Joanna M. Shuck,

to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed. *P.H. + 3*

NOTARY PUBLIC

My Commission Expires October 30, 1976

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Co.

this 12th day of Sept. A. D., 1973 at 3:46 o'clock P M., and duly recorded in

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WM. D. MILNE, County Clerk

fee 6.00 By Hazel Brazil deputy