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WARRANTY DEED TO CREATE ESTATE BY THE ENTIRETY

This Indenture Witnesseth, THAT M. A. CARTER and JACQUELINE F. CARTER,
husband and wife, hereinafter known as grantors, for the consideration hereinafter stated
have bargained and sold, and by these presents do grant, bargain, sell and convey unto
WILLIAM C. PAUGSTAT and MARJORIE PAUGSTAT,
husband and wife, grantees, the following described premises, situated in Klamath County, Oregon, to-wit:

Lot 7 in Block 12, Tract 1003, THIRD ADDITION TO MOYINA.

Subject to: Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District; Easements and rights of way of record or apparent on the land; Restrictions, but omitting restrictions, if any, based on race, color, religion or national origin as shown on the recorded plat of Third Addition to Moyina; and to real property taxes for fiscal year commencing July 1, 1973, which are now a lien but not yet payable.

SEP 15 12 44 PM '73

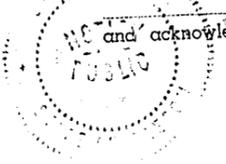
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 35,000.00
However, the actual consideration includes other property which is part of the consideration.
(Strike out the above when not applicable)

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said grantors do hereby covenant, to and with the said grantees, and their assigns, that they are the owners in fee simple of said premises; that they are free from all incumbrances, except those above set forth, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

IN WITNESS WHEREOF, they have hereunto set their hands and seals
this 10th day of September, 1973

(SEAL) M. A. Carter (SEAL)
(SEAL) Jacqueline F. Carter (SEAL)

STATE OF OREGON, County of Douglas) ss. September, 19 73
Personally appeared the above named M. A. Carter and Jacqueline F. Carter,
husband and wife,



and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:
Jack L. Hill
Notary Public for Oregon.
My commission expires 5-31-75

After recording return to:
775 1/2
540 Main
City

STATE OF OREGON,
County of KIAMATH) ss.

I certify that the within instrument was received for record on the 18 day of September, 1973, at 12:07 o'clock P. M., and recorded in book M. 73 on page 12613 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE County Clerk-Recorder
By Razel Drayle Deputy

FEE \$ 2.00

From the Office of
GANONG, SISEMORE & ZAMSKY
538 Main Street
Klamath Falls, Oregon 97601

RECORD - SAFEGUARD III