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## MODIFICATION OF MORTGAGE

THIS AGREEMENT, made and entered into this 21st day of September, 19 73  
by and between H. DEAN MASON and JOAN CORALIE MASON, husband and wife,

hereinafter called the "Mortgagors" and WESTERN BANK, KLAMATH FALLS BRANCH, formerly  
hereinafter called the "Mortgagee": Bank of Klamath Country

## WITNESSETH:

On or about the 17th day of October, 19 72, the Mortgagors did make, execute  
and deliver to the Mortgagee their certain promissory note<sup>s</sup> in the sum of \$ 29,568.74 payable in monthly  
instalments with interest at the rate of 8½ and 9 % per annum.

For the purpose of securing the payment of said promissory note<sup>s</sup> the Mortgagors did make, execute  
and deliver to the Mortgagee their certain indenture of mortgage, bearing date of October 17, 19 72  
on and covering the following described real property, situate in the County of Klamath  
State of Oregon, to-wit:

Lot 1 and the Northwesterly 32½ feet of Lot 2 in Block 8 of HILLSIDE  
ADDITION in the City of Klamath Falls, Klamath County, Oregon.

which mortgage was duly recorded in the Records of Mortgages of said county and state.

There is now due and owing upon the promissory note<sup>s</sup> and mortgage aforesaid the principal sum of  
Eleven Thousand One Hundred Four and 65/100ths----- (\$11,104.65) DOLLARS,  
together with accrued interest thereon, and the Mortgagors desire a modification of the terms of the payment  
thereof, to which the Mortgagee is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW, THEREFORE, in consideration of the premises and of the promises and agreements hereinafter  
contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note<sup>s</sup> and  
mortgage hereinabove described shall be and is payable in monthly instalments of Fifty and no/100ths  
----- (\$50.00) DOLLARS each,

including        interest on the unpaid balance at the rate of 9.0 % per annum. The first instalment  
shall be and is payable on the 25th day of October, 19 73, and a like instalment on the 25th  
25th day of each month thereafter until the principal and interest are fully paid, <sup>with a</sup> except that  
\$500.00 additional payment to be made on March 25, 1974  
the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th  
day of September, 19 74. If any of said instalments of either principal or interest are not so  
paid, the entire balance then owing shall, at the option of the Mortgagee or its successors in interest, become  
immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said  
promissory note and mortgage shall be and remain in full force and effect, with all the terms and conditions  
of which the Mortgagors do agree to comply in the same manner and to the same extent as though the provisions  
thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands and seals and the Mortgagee  
has caused these presents to be executed on its behalf by its duly authorized representative this day and  
year first hereinabove written.

H. Dean Mason  
Joan Coralie Mason  
WESTERN BANK, KLAMATH FALLS BRANCH  
By Joseph W. Hume

SEP 24 9 13 AM 1973



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STATE OF OREGON,

County of Klamath

ss.

FORM NO. 23 — ACKNOWLEDGMENT  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 21st day of September, 1973,  
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within  
named H. Dean Mason and Joan Coralie Mason, husband and wife,

known to me to be the identical individual described in and who executed the within instrument and  
acknowledged to me that executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.

*Barbara A. Marshall*  
Notary Public for Oregon.  
My Commission expires Feb. 9, 1974

FORM NO. 24 — ACKNOWLEDGMENT — CORPORATION.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

ss.

before me appeared Joseph W. Lance

On this 21st day of September, 1973,

known to me personally known, who being

duly sworn, did say that he, the said Joseph W. Lance,

is the Vice President, and ~~the~~ said and Manager,~~Secretary~~ Secretary

of Western Bank, Klamath Falls Branch

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-

tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board

of Directors, and Joseph W. Lance

and

acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.

*Barbara A. Marshall*  
Notary Public for Oregon.  
My Commission expires Feb. 9, 1974

Ret: Western Bank  
P.O. Box 1149  
K.F.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of WESTERN BANK

this 21th day of SEPTEMBER A. D., 1973 at 9:13 o'clock A. M., and duly recorded in  
Vol. M 73, of MORTGAGE on Page 12812.

FEE \$ 4.00

WM. D. MILNE, County Clerk

*By Hazel Dugan deputy*