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KNOW ALL MEN BY THESE PRESENTS, that SCHMOE, KILGORE & KILGORE, a copartnership consiting of Louise Kilgore Schmoe, Silas W. Kilgore and Charles Kilgore, hereinafter called Grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto GATEWAY CATTLE CO., an Oregon corporation, hereinafter called Grantee, and unto Grantee's successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

> ENEW, SWANEY, SEANWY, NEW SWY, NWYSEY of Section 8; NW4, NE4, SE4, E2SW4 of Section 9; NE4, E2NW4 of Section 16; all in Township 40 South, Range 14 East of Willamette Meridian, Klamath County, SUBJECT TO: The assessment roll and the tax roll disclose that the within described premises were specially assessed as farm land. If the land becomes disqualified for the special assessment under the statute an additional tax may be levied for the last five years or lesser number of years, in which the land was subject to the special land use assessment. NOTE: upon sale or transfer of said land the new owner must make application for the special assessment within 60 days of said sale or transfer; and Restrictions, reservations, rights of way of record, easments and those apparent on the land, if any.

TO HAVE AND TO HOLD the same unto the said grantee and grantee's successor and assigns forever.

An said grantor hereby covenants to and with said grantee and grantee's successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those above stated and that grantor will warrant and forever defend the above granted premises and every par tna parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$149,000.00.

IN WITNESS WHEREOF, Grantor has hereunto set its hand this 15 day of June, 1973.

SCHMOE, KILGORE & KILGORE

Warranty Deed- Page 1

ANONG, SIBEMORE & ZAMSKY ATTORNEYS AT LAW

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