

82:86

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THIS INDENTURE WITNESSETH: That Frank V. Skeen, Roger W. Skeen,
Eric Pollei, and Larry Heer
of the County of Deschutes State of Oregon for and in consideration of the sum of
Thirteen thousand nine hundred seventy one and 66/100 Dollars (\$13,971.66), to us
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto Larry Heer and Eric Pollei

of the County of Deschutes State
of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

40 Acres in Northern Klamath County, Oregon
The NE 1/2 NE 1/4 in Section 36, Township 25
South, Range 7 East of the W. M., Klamath
County, Oregon, LESS that portion used for
railroad right of way purposes.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said Eric Pollei and
Larry Heer

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
Thirteen Thousand nine hundred seventy one and 66/100 - - - Dollars
(\$ 13,971.66) in accordance with the terms of a certain promissory note of which the
following is a substantial copy:

OF KLAMATH ss. 11/14 4 12 11 1973
LE M. SCHER
A. D. 1973 at 12:10
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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said

Eric Pollei and Larry Heer

and their

legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said

Eric Pollei and Larry Heer

their heirs or assigns.

It is understood that a part of this Mortgage is represented by a contract payable to D. A. and Louise M. Blazer in the amount of 3,631.69 as of September 15, 1973. Releases are to be provided on the basis of payment of \$500.00 per acre, after payment in full of the D. A. and Louise M. Blazer contract.

Witness our our hand s this 22nd day of September, 1973

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgage is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgage MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Frank V. Skeen
Roger Skeen
Eric Pollei
Larry Heer

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 4th day of OCTOBER, 1973, at 11:37 o'clock A.M., and recorded in book M.73 on page 13128, or as filing fee number 82186. Record of Mortgages of said County. Witness my hand and seal of County affixed.

M. D. MILNE

COUNTY CLERK

Title

By Hazel L. Drayton, Deputy

AFTER RECORDING RETURN TO

Bend Title Co.

1050 Bend

Bend, Oregon 97701

FEES \$ 4.00

STATE OF OREGON,

County of Deschutes

ss.

BE IT REMEMBERED, That on this 22nd day of September, 1973, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Frank V. Skeen, Roger Skeen, Eric Pollei and Larry Heer

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Charlotte J. Simpson
Notary Public for Oregon.
My Commission expires 8-9-74

OF Klamath: ss. 11:41 4 12:11 11 1973
LE M. SCHER
A.D. 1973 at 12:10 o'clock
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