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KNOW ALL MEN BY THESE PRESENTS, That Mazama Realty, Inc., a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Frank B. Marshall and Mildred E. Marshall, hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

The Southeasterly one-half of Lots 1 and 2 in Block 19, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon. Subject to Trust Deed, including the terms and provisions thereof, dated August 26, 1964, recorded August 27, 1964, in Mortgage Vo. 225, at pg. 328 given to secure the payment of \$9,200.00, with interest thereon and such future advances as may be provided therein, executed by Glen S. Phipps and Audrey V. Phipps, husband & wife, to Oregon Title Co. of Klamath County, trustee for beneficiary First National Bank of Oregon. ALSO SUBJECT to reservations, restrictions and/or rights-of-way of record.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$8,350.00

However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which):

In construing this deed and where the context so requires, the singular includes the plural. Done by order of the grantor's board of directors, with its corporate seal affixed, on Oct 8, 1973.

By Harold E. Young President
By Harold W. Pearson Secretary

STATE OF OREGON, County of Klamath) ss:
Personally appeared Harold E. Young and Harold W. Pearson
who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the treasurer
of Mazama Realty, Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Barbara J. Carter
Notary Public for Oregon
My commission expires: October 3, 1977

NOTE—The sentence between the symbols (D), if not applicable, should be deleted. See ORS 93.030.

WARRANTY DEED
CORPORATION

Mazama Realty, Inc.

TO

Frank B. & Mildred E.
Marshall

AFTER RECORDING RETURN TO

No

First National
P.O. Box 608
City(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

FEE \$ 2.00

STATE OF OREGON

County of Klamath) ss.

I certify that the within instru-
ment was received for record on the
10th day of OCTOBER, 1973,
at 11:31 o'clock A.M., and recorded
in book M 73 on page 13646 or as
filing fee number 82364, Rec-
ord of Deeds of said County.

Witness my hand and seal of

County affixed.

WM. D. MILNE

COUNTY CLERK

Title

By Hazel Dragic Deputy