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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

That PALIN INVESTMENT CO., an Oregon corporation, the holder of a mortgage by CARSEL DEVELOPMENT CO., an Oregon corporation, and EDESEL DEVELOPMENT CO., an Oregon corporation, to PALIN INVESTMENT CO., bearing date the 6th day of April, 1962, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 212 at Page 451, Mortgage Records of Klamath County, Oregon, on September 5, 1962, which mortgage was re-recorded on September 18, 1962 in Vol. 212, Page 647 for the purpose of correcting a typographical error in the legal description thereof, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 37, Block 33

First Addition to Klamath Forest Estates
as recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS our hands and seals this 10th day of April, 1973.

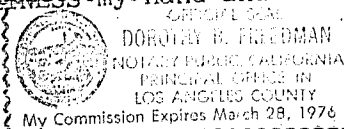
PALIN INVESTMENT CO.

By Herman Rubins
Herman Rubins, Vice President

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } SS.

ON April 10, 1973, before me, the undersigned, a Notary Public in and for said State, personally appeared HERMAN RUBINS, known to me to be the Vice President of the corporation that executed the within Instrument, known to me to be the person who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Please Return to:
KATZ, GRANOF & PALARZ
A Professional Corporation
8565 Wilshire Boulevard
Beverly Hills, Calif. 90211

Smith

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Computer Credit
Filed for record at request of _____
this 15 day of Oct A.D., 1973 at 12:57 o'clock _____ P.M., and duly recorded in
Vol. M-73, of _____ mortgage _____ on Page 13847

2.00

WM. D. MILNE, County Clerk

By Wm. D. Milne