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NOTE AND MORTGAGE

Vol. 73 Page 13944

BOBBY B. ROSS and DOROTHEA F. ROSS, husband and wife THE MORTGAGOR,

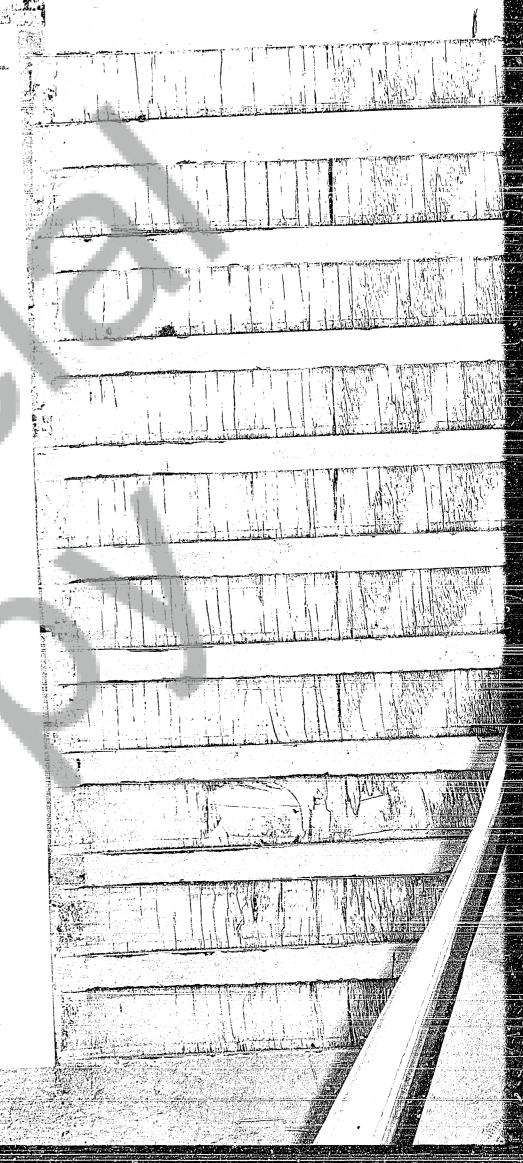
mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.039, the following described real property located in the State of Oregon and County of Klamath :

mortgages to the STATE OF OREGON, represented and acting by the Discussion of Klamath ing described real property in Klamath County, Oregon: A parcel of land The following described real property in Klamath County, Oregon: A parcel of land situated in Section 1, Township 40 South, Range 9 East of the Willamette Meridian, being more particularly described as follows: Commencing at a railroad spike marking the Northeast corner of the SEM of said Section 1; thence North 89°45'40" West along the North line of said SEM, 30.00 feet to a 3/4 inch iron pin in the Westerly right of way line of Oregon State Highway No. 39; thence South 00°11'45" West along said Westerly right of way line, 457.31 feet to the Southerly right of way line of Klamath Irrigation District, No. 19 drain and the point of beginning for this description; thence continuing South 00°11'45" West along said highway right of way line 874.74 feet to a 5/8 inch iron pin; thence leaving said highway right of way line North 89°45'37" West along the South line of the N% SEM of said Section 1, 1339.94 feet to the Easterly right of way line of said No. 19 drain; thence along said Eesterly right of way line of No. 19 drain the following courses and distances; North 18°41'36" West, 481.11 feet; North 07°27'21" East, 327.34 feet; South 85°24'20" North 18°41'36" West, 481.11 feet; North 07°27'21" East, 527.34 feet; South 85°24'20" East, 249.91 feet; South 54°01'20" East, 307.20 feet; South 75°05'16" East, 622.54 feet; North 39°56'26" East, 547.45 feet to the point of beginning.

Thirty One Thousand Nine Hundred and no/100--

Thirty One Thousand Nine Hundred and no/100
AT ATTE OF OREGON
the state of Oregon, at the state of Oregon, at the state and interest to be paid in lawful money
190.00
of each month thereafter, plus successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid balance, the remainder on the November 1, 2003
successive year on the fully paid, such payments to be applied Movember 1, 2003 Principal. November 1, 2003
The due date of the last payment shall be on or before
the balance shall drow interest as prescribed by Oks terms of which are made a part heryof. This note is secured by a mortgage, the terms of which are made a part heryof.
This note is secured by a mortgage, the terms of which are made a pair heryof. Dated at Klamath Falls, Oregon
October 12 173 Justilia Harris

MORTGAGOR FURTHER COVENANTS AND AGREES:



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- Mortgagee shall be entitled to all compensation and damages received under right of eminent domain, or for any security voluntarily released, same to be applied upon the indebtedness;

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver breach of the covenants.

The covenants and agreements herein shall extend to and be binding uponssigns of the respective parties hereto.

WORDS: The masculine shall be deemed to include the feminine, applicable herein.

rigagors have set their hands and seals this 12th day of October IN WITNESS WHEREOF, The mo **ACKNOWLEDGMENT** STATE OF OREGON. County of Klamath Notary Public, personally appeared the within named Bobby B. Ross and Dorothea F. Ross , his wife, and acknowledged the foregoing instrument to be ...their voluntary WITNESS by hand and official seal the day and year last above written JAMÉS W. WESLEY MORTGAGE Notary Public for Oregon M03107-F My commission expires TO Department of Veterans' Affair STATE OF OREGON. County of Klamath I certify that the within was received and duly recorded by me in Klamath By Action 16, 1973 Wa. D. Tilne County Clerk

After recording return to:
DEPARTMENT OF VETERANS' AFFAIRS
General Services Building
Salem, Oregon 97310

Form L-4 (Rev. 5-71)

