THIS MORTGAGE, Made this day of February 13. L. II. Strid and Alma M. Strid, husband and wife

...., hereinafter called the mortgagor, - individual -, a componential, hereinafter called the mortgagee, WITNESSETH, That the mortgagor, in consideration of Nine Thousand and no/100

-----(\$9,000:000) ollars, to him paid by the mortgagee, hereby does grant, bargain, sell and convey unto said mortgagee, its successors and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

Lot 1, Block 25, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon, according to the duly recorded Plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise apportaining, and which hereafter may belong or appertain thereto, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or placed thereon at any time during the term of this mortgage;

TO HAVE AND TO HOLD the same with the appurtenances unto the said mortgagee, its successors and assigns forever.

This mortgage is intended to secure the payment of one or more promissory notes, in words and figures substantially as follows:

Klemath Falls, Oregon Pebruary 1 V Each of the undersigned promises to pay to the order of A. A. Worly Of Relation For.

Aregon, the sum of \$9.000.00 plus an interest. Interest only to me Find first year in the amount of \$000.00 the balance. District.

with interest thereon at the rate of 70 percent per ununua from Feb. 15 1975 until paid, one obtained. in any one payment; interest shall be paid wowenty.

day of the day of the there is a sum of the sum, principal and interest has been paid; if any of said insorthere is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of any actorney for collection, each of the melor promises and afrees to pay the reasonable collection costs of the holder hereof; and if sait or action readed become absorptions for promises to pay (1) holder's reasonable attorney's less to be fixed by the trial court and (2) it and are pead is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's less in the appellate court.

Due Tornary 155-1979

Ac Klamach Falls, Oregon L. II. Strid

Alma M. Strid Colone - March t inner words not applicable. No.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below).
- (b) for nonemical new residential and the second more and the second sec nosaszotkec xlouozognioudiumit nooyosmsz

And said mortgagor covenants to and with the mortgagee, its successors and assigns, that he is lawfully seized in fee simple of said premises and was a valid, unencumbered title thereto

that he will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every not the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every and which may be levied or assessed against said property, on this mortgage or the note above tiens or encumbrances that are or and before the same may become elicinquent; that he will promptly pay and satisfy any and at lieus or encumbrances that are or any heart of the property of the lieu of this mortgage; that he will be considered on the premises of any part thereof; uperior to the lieu of this mortgage; that he will keep the buildings and improvements and will have all policies of insurance on said property made payable to the mortgage as its interest may appear and will deliver the desire of insurance on said prometries of the mortgage; the mortgage, the mortgage; the mortgage; as soon as written; the mortgage is desired to the Unitary of the pay and all lieu of the pay waste of said successing statements pursuant to the Unitary construction. Commercial Code, in form satisfactory to the mortgage; and will pay for filing the same in the proper public to the Unitary construction. Some of the pay and the contrage of the pay and the contrage of the prometries of the property of the prometries of the property of the prometries of the property of the prometries of the prometries of the prometries of the property of the prometries of the prometries of the property of the prometries of the property of the prometries of the property of the prometries of the prometries of the property of the prometries of t

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above

written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgages MUST comply with the Truth-in-lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a first lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

L. H. Strid and Alma M. alund m. Strik Alma M. Strid

MORTGAGE to a Corporation (FORM No. 141) STRID Strid c N 73 on on of Mortgages and ALMA M. Witness 1 County of

I certify
ent was received day of STATE OF

STATE OF OREGON,

Klamath

County of... On this 13 de day of February , 19...7.3 , before me, a notary public in and for said

county and state, personally appeared the within named _____I.__H.__Strid__and__Alma_M.

known to me to be the identical individual.S. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

> Notary Public for Oregon.

My Commission expires 5/21/76.

D6LDT