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THIS MORTGAGE, Made this February 13th, 19 73,
by L. H. Strid and Alma M. Strid, husband and wife,
to A. W. Jolly, hereinafter called the mortgagor,
individual, a corporation, hereinafter called the mortgagee,

WITNESSETH, That the mortgagor, in consideration of Nine Thousand and no/100
(\$9,000.00) Dollars, to him paid by the mortgagee, hereby does
grant, bargain, sell and convey unto said mortgagee, its successors and assigns, that certain real property situ-
ated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

Lot 1, Block 25, HOT SPRINGS ADDITION to the City of Klamath
Falls, Oregon, according to the duly recorded Plat thereof on file
in the office of the County Clerk of Klamath County, Oregon

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or
in anywise appertaining, and which hereafter may belong or appertain thereto, and the rents, issues and profits
therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or placed
thereon at any time during the term of this mortgage;

TO HAVE AND TO HOLD the same with the appurtenances unto the said mortgagee, its successors
and assigns forever.

This mortgage is intended to secure the payment of one or more promissory notes, in words and figures
substantially as follows:

\$ 9,000.00 Klamath Falls, Oregon February 13, 1973
Each of the undersigned promises to pay to the order of A. W. Jolly of Klamath Falls,
Oregon, the sum of \$9,000.00 plus 12% interest. Interest only to be paid
the first year in the amount of \$650.00 the balance 15 Dollars
with interest thereon at the rate of 7% percent per annum from Feb. 13, 1973 until paid, payable
in monthly installments of not less than \$173.22 in any one payment; interest shall be paid
monthly and monthly the minimum payments above required; the first payment to be made
on the 13 day of February, 1974, and a like payment on the 13 day of
each month thereafter, until the whole sum, principal and interest has been paid; if any of said install-
ments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the
option of the holder of this note. If this note is placed in the hands of any attorney for collection, each of the under-
signed promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit of action is filed
thereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if an ap-
peal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as for
holder's reasonable attorney's fees in the appellate court.
Due February 13, 1979

At Klamath Falls, Oregon

L. H. Strid

Alma M. Strid

* these words not applicable. No.

OPM No. 17—INSTALLMENT NOTE (Oregon UCC). SC

The mortgagor warrants that the proceeds of the loan represented by the above described note and this
mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important No-
tice below),
- (b) ~~for other than the above purposes~~

And said mortgagor covenants to and with the mortgagee, its successors and assigns, that he is lawfully seized in fee simple
of said premises and was a valid, unencumbered title thereto

