## 837/10

## MODIFICATION OF TRUST DEED



THIS AGREEMENT, made and entered into this 19th day of November , 19 73, by and between Lawrence J. Badorek and Karen J. Badorek

hereinafter called the "Grantor" and WESTERN BANK, Coos Bay, Oregon, an Oregon banking corporation, hereinafter called the "Beneficiary":

WITNESSETH:

NON

On or about the 21st day of \_\_\_\_\_ Narch \_\_\_\_, 19.72, the Grantors did make, execute and deliver to the Beneficiary their certain promissory note in the sum of \$3,000.00 payable in monthly instalments with interest at the rate of \_\_\_\_\_9 % por annum.

1972 For the pyrpose of securing the payment of said promissory note, the Grantors did make, execute and deliver 🧮 to the Benefic<sup>i</sup>ary, their certain trust deed bearing date \_\_\_\_\_<u>March 21\_\_\_\_</u>, 19\_72, conveying to the State of Oregon, to-wit: 33 0

East one-half of Tract 151, Pleasant Homes Tracts #2 Klamath County, Oregon

## which trust deed was duly recorded in the Records of Mortgages of said county and state.

There is now due and owing upon the promissory note aforesaid the principal sum of Two thousand, one hundred - - - - - - - - - - - - - (\$ 2,100.00 ) DOLLARS, together with accrued interest thereon, and the Grantors desire a modification of the terms of payment thereof, to which

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described

shall be and is payable in monthly instalments of \_\_\_\_\_

(\$ \_\_\_) DOLLARS each, \_\_\_\_ \_\_\_\_\_ interest on the unpaid balance at the rate of  $9\frac{1}{2}$  %

per annum. The first instalment shall be and is payable on the <u>19thday of November</u>, 19<u>74</u>, and INTEREST PAYABLE QUARTERLY, BEGINNING March 19, 1974 a like instalment on the <u>day of each month thereafter until the principal and interest are fully paid</u>, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the

19thay of <u>November</u>, 19\_74 If any of said instalments of either principal or interest are not so paid, the entire balance then owing shall, at the option of the Beneficiary or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinabove stated, the said promissory note and trust deed shall be and remain in full force and effect, with all the terms and conditions of which the Grantors do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals and the Beneficiary has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

X awana & Badarla Karen & Bada Shasta Plaza

WESTERN BANK > 17

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Water States and the states of the

this \_23rd day of \_\_\_\_\_ A. D., 1973 at \_\_\_\_\_ o'clock \_\_\_\_\_ A.M., and duly recorded in .. on Page \_\_\_\_15339. MORTGAGES Vol. M 73 of .....

FFE \$ 2.00

Western Brent

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