A-23990

existing under the laws of the United States, as beneficiary;

83863

TRUST DEED

THIS TRUST DEED, made this 23rd day of November

JAMES W. JOHNSON AND CATHY L. JOHNSON, Husband and Wife , as grantor, William Ganong, Jr. , as trustee, and FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, a corporation organized and

WITNESSETH:

The grantor irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lots 3, 4, and 5 in Block 3 of replat Number 1 of SUNNYSIDE ADDITION, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

which said described real property does not exceed three acres, together with all and singular the appurtonances, tenements, hereditaments, rents, issues, profits, water rights and other rights, easements or privileges now or hereafter belonging to, derived from or in anywise appearation, equipment and fixtures, together with all amings, venetianting, ventilating, disconditioning, refrigerating, watering and irrigation apparatus, equipment and fixtures, together with all amings, venetian blinds, floor covering in place such as wall-to-wall carpeting and linear apparatus, equipment and fixtures, together with all amings, venetianting, the results are apparatus, equipment and fixtures, together with all amings, venetiating, the results and in connection with the above learn, shades and bull-in ranges, dishwashers and other bull-in appliances now or hereafter installed in or used in connection with the above described premises, including all interest thetoin which the grantor has or may hereafter fastalled in or used in connection with the above each agreement of the surface and the payment of the sum of TWENTY THOUSAND AND NO/100 DOLLARS

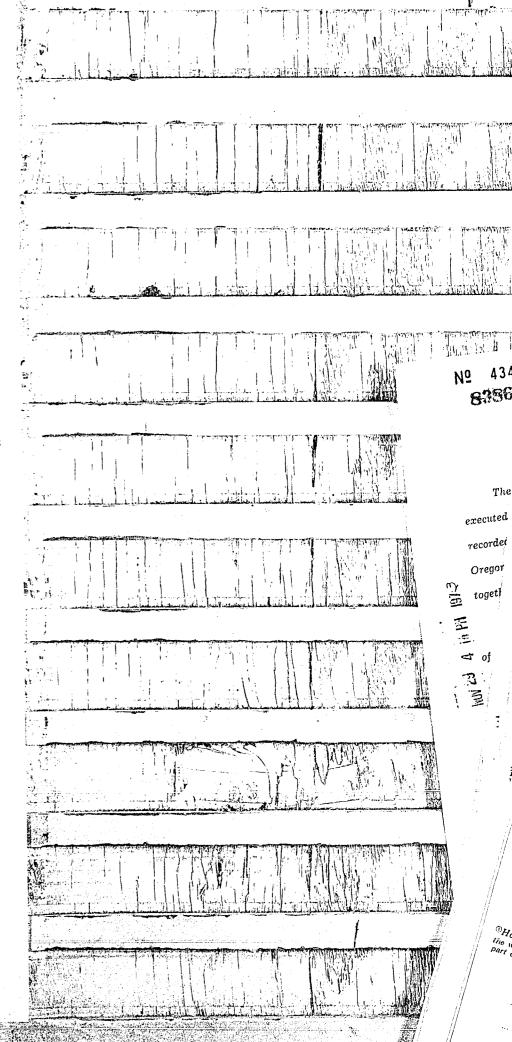
[20,000.00] Dollars, with interest thereon according to the terms of a promissory note of even days 30:80th, payable to the best little of the sum of the

executors and administrators shall warrant and defend his said title thereto against the claims of all persons whomsoever.

The grantor covenants and agrees to pay said note according to the terms thereof and, when due, all taxes, assessments and other charges leviled against said proporty free from all enculurances having present the control of the

I is mutually agreed that:

In the event that any portion or all of said property shall I under the right of eminent domain or condemnation, the beneficiary ship right to commence, prosecute in its own name, appear in or defend tim or proceedings, or to make any compromise or settlement in connect such taking and, if it so elects, to require that all or any portion of the payable as compensation for such taking, which are in excess of the an quired to pay all reasonable costs, expenses and attorney's free ancessar or incurred by the granton in such proceedings, shall be paid to the he and applied by it first upon any reasonable costs and the proceedings, instance applied upon the indebtedness secured hereby; and the granton at its own expense, to take such actions and execute such instruments be necessary in obtaining such compensation, promptly upon the ben-request.



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15502 IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written. STATE OF OREGON THIS IS TO CERTIFY that on this 28 day of November Notary Public in and for said county and state, personally appeared the within named JAMES W. JOHNSON AND CATHY L. JOHNSON, Husband and Wife to me personally known to be the identical individual. named in and who executed the foregoing instrument and acknowledged to me IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial STATE OF OREGON ) ss. County of Klamath TRUST DEED I certify that the within instrument was received for record on the 29th day of NOVEMBER., 19.73, at 3; 37 o'clock P.M., and recorded in book 11.73 on page 15501. Record of Mortgages of said County. FIRST FEDERAL SAVINGS & Witness my hand and seal of County LOAN ASSOCIATION WM. D. MILNE After Recording Return To: FIRST FEDERAL SAVINGS 540 Main St. Klamath Falls, Oregon EE \$ 4.00 REQUEST FOR FULL RECONVEYANCE

First Federal Savings and Loan Association, Beneficiary

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