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That S.E.C. COMPAGY, an Oregon Corporation, the holder of a mortgage by Thus S.E.C. COMPANY, an Oregon Corporation, the holder of a mortgage by PIEE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAND DEVELOPMENT COMPANY, an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Elamath, State of Oregon, in Vol 223, at page 160 & Vol. Y-72, Page 6218, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property: Lot 40 Block 32 , Elamath Falls Forest Estates Highway 66 Unit, Plat No. 2 as recorded in Klamath County, Oregon and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore. WITNESS may hand and seal this JS day of 7/w, 19 73DENIARD L. OTAFSON, Vice President of TREE LAKE DEVELOPMENT CO. STATE OF CALIFORNIA COUNTY OF LOS ANGELES) Mou 28, 1923, before me, the undersigned, a Motary Public in and for said County and State, personally appeared BERMARD L. OLAFSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same. WITNESS my hand and official seal. 1801 Century Park West CHICAL SEAL SHARON L. TAMIYA Suite 800 Los Angeles, California 90067 NOTARY PUBLIC - CALIFORNIA PRINCIPAL OFFICE IN LOS ABBITES COUNTY Blank My Commission Expires July 17, 1976

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH FOREST ESTATES

this 3rd day of DECEMBER A. D., 1973 at 11;51 o'clock A. M., and duly recorded in

Vol. M.73 of MORTGAGES on Page 15615

FEE \$ 2.00

WM. D. MILNE, County Clerk

Deputy