

SUBORDINATION OF LEASE

WHEREAS, Eugene Aiello, as Lessor, and Dowdle Oil Corporation, a Delaware Corporation, as Lessee, under date of June 13, 1973 entered into a Geo Thermal Lease of that certain real estate situate in Klamath County, State of Oregon, and more particularly described in Exhibit "A" attached hereto and made part hereof; said lease being recorded August 17, 1973 in Volume M-73, page 11141, Microfilm records of Klamath County, Oregon; and

WHEREAS, Robert D. Liudahl and Greta M. Liudahl, husband and wife, have since acquired an interest in the real property affected by said lease; and

WHEREAS Robert D. Liudahl and Greta M. Liudahl, husband and wife, have now borrowed money from and given a mortgage to secure the same upon those lands described in Exhibit "A" to The Federal Land Bank of Spokane by a mortgage dated October 2, 1973, and recorded in Book 177 page 1541, of the mortgage records of Klamath County, Oregon, under file No. 1547; and

WHEREAS, this subordination to the interest of said mortgage was made a condition of the granting of a loan secured by said mortgage.

NOW THEREFORE, the undersigned for and in consideration of the making of said loan does hereby agree that said mortgage of said The Federal Land Bank of Spokane shall at all times be and remain prior, paramount, and superior to any right, title, or interest whatsoever of the undersigned in and to the mortgaged lands and the undersigned further warrant that there are no assignments of their interests in said lease.

Dated this 15 day of November, 1973. The Dowdle
The Federal Land Bank of Spokane agrees to give notice prior to
foreclosure.

DOWDLE OIL CORPORATION

By:

President

Attest:

Assistant Secretary

STATE OF TEXAS)

: ss.

County of Midland)

On this 15th day of November, 1973, before me, a Notary Public in and for the above named County and State, personally appeared Nash J. Dowdle, to me known to be President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.

Janice Branson
Notary Public, residing at Midland, Texas

My commission expires June 1, 1975

15645

EXHIBIT "A"

Township 39 South, Range 12 East of the Willamette Meridian.

Section 31: SE $\frac{1}{4}$ SE $\frac{1}{4}$
Section 32: W $\frac{1}{2}$ NW $\frac{1}{4}$; NE $\frac{1}{4}$ SW $\frac{1}{4}$, lying North of Langell
Valley Irrigation District drainage ditch;
W $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$, lying West of Lost River

Klamath County, Oregon

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title

this 3 day of Dec A. D. 1973 at 4:18 o'clock P. M. and

duly recorded in Vol. M-73, of Mortgage on Page 15644

Fee 4.00

W. D. MILNE, County Clerk

H. H. H. H. H.

*Rel. Federal Land Bank
P.O. Box 148 City*