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Vol. 73 Page 1577

MAIL TAX STATEMENTS TO:

Mr. & Mrs. Robert D. Liudahl, Route 1, Box 147, Bonanza, Oregon

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That EUGENE AIELLO, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by ROBERT D. LIUDAH and GRETA M. LIUDAH, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto said grantee and grantee's heirs, successors, and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

PARCEL 1:

SE 1/4 SE 1/4 of Section 31, Township 39 South, Range 12 East of the Willamette Meridian and that portion of the N 1/2 NE 1/4 of Section 6, Township 40 South, Range 13 East of Willamette Meridian, lying North of the Bonanza-Langell Valley Highway;

PARCEL 2

That portion of the NE 1/4 SW 1/4 of Section 32, Township 39 South, Range 12 East of Willamette Meridian, which lies Northwest of Langell Valley Irrigation District Drainage Ditch.

Also, the SW 1/4 NW 1/4 of Section 32, Township 39 South, Range 12 East of Willamette Meridian.

Also, the NW 1/4 NW 1/4 of Section 32, Township 39 South, Range 12 East of Willamette Meridian.

Also, all of said W 1/2 SE 1/4 NW 1/4 lying Westerly of Lost River in Section 32, Township 39 South, Range 12 East of Willamette Meridian.

AND the said grantor hereby reserves unto grantor the rights to all oil, petroleum, gas, asphaltum and other minerals, gaseous, liquid, and solid, including, but not limited to, geothermal rights in and under the above described real property.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except, SUBJECT TO: Terms and conditions of special assessment as farm use and the right of Klamath County to additional taxes in the event said use should be changed, which grantee assumes and agrees to pay; liens and assessments of Klamath Project and Langell Valley Irrigation District, and regulations, easements, contracts, water and irrigation rights in connection therewith; rights of the Federal Government, the State of Oregon, and the

Warranty Deed
Page -1-

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general public in any portion of the herein described premises lying below the high water line of Lost River; reservations of record; easements and rights of way of record and apparent thereon; and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is Seventy-five Thousand and no/100 (\$75,000.00) Dollars. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration: \$55,000.00 cash. \$20,000.00 second mortgage.

In construing this deed and where the context so requires, the singular shall include the plural.

WITNESS grantor's hand this Second day of NOVEMBER, 1973.

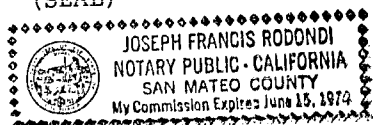
Eugene Aiello
Eugene Aiello

California
STATE OF GREGON ss.
SAN MATEO
County of Klamath

On the 1st day of NOVEMBER, 1973, personally appeared the above named Eugene Aiello and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

(SEAL)



Joseph Francis Rodondi
Notary Public for Oregon
My commission expires: June 15, 1974

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO
this 11th day of December, A. D. 1973, at 12:30 o'clock P. M., or
duly recorded in Vol. M 73, of DEEDS on Page 15673

FEE \$ 1.00

Wm D. MILNE, County Clerk

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Warranty Deed
Page -2-

RETURN to:

Mrs. W. Lindahl
Rte 14 Box 147
Bonanza, Oregon