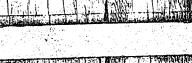
84578 THIS MORTGAGE, Made this 27th day of ., a Corporation, duly organized and existing under the laws of the State of Oregon orporation, hereinafter called the Mortgagor, and PACIFIC WEST MORTGAGE CO., an Oregon/ hereinafter called the Mortgagee, WITNESSETH, That said mortgagor, in consideration of TWENTY THREE THOUSAND AND NO 100-----Dollars, to it paid by said mortgagee, does hereby grant, bargain, 93 The East 12.5 feet of Lot 16, All of Lots 17, 18, 19, 20, 21, 22 and 23, in Block 1, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon. 쥰 음. 7 널 Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, time during the term of this mortgage. executors, administrators, successors and/or assigns forever. promissory note S of which the This mortgage is intended to secure the payment of following is a substantial copy: Dec. 27, I (or if more than one maker) we, jointly and severally, promise to pay to the order of PACIFIC WEST MORTGAGE CO., an Oregon corporation \$ 3,000.00 at Stayton, Oregon with interest thereon at the rate of 9-3/4 percent per annum from 12/27/73 until paid, paid monthly installments of not less than \$63.38 in any one payment; interest shall be paid monthly

MONUNLY installments of not less than \$0.0.00 in any one payment; interest shall be paid MONUNLY and wis included in the minimum payments above required; the first payment to be made on the 27rh day of Jan 19.74, and a like payment on the 27th day of each month thereafter, until the whole sum, principal and interest to become immediately due and collectible at the interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's control to the holder of this note. If this note is placed in the hands of an attorney to reasonable attorney's lees and collection costs, even though no suit or action is filled hereon; however, if a suit or an action is lied, the reasonable attorney's lees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

FORM No. 217-INSTALLMENT NOTE.

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators, successors end/or assigns, that it is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that it will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid it will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that it will promptly pay and satisfy any and all liens or encumbrances that payable and before the same may become delinquent; that it will promptly pay and satisfy any and all liens or encumbrances that one or or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgage may from time to time require, in an amount not less than the original principal sum of the note or hazards as the mortgage, in a company or companies acceptable to the mortgage, with loss payable first to the mortgage and then to the mortgage as their respective interests may appear; all policies of insurance shall be delivered to mortgage as soon as insured. Now, if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies to the mortgage at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed said premises to the mortgage may procure the same at nortgagor's expense; that it will keep the buildings and improvements on said buildings, the mortgage may procure the same at nortgagor's expense; that it will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgage, the mortgage in executing one or more financing statements pursuant to the Uniform Commercial mortgagor shall join with the mortgage in executing one or more financing stat







Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that upon a failure to perform any covenant herein, of all of said covenants and the payment of said note; it being agreed that upon a failure to perform any covenant herein, or if proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage shall have the original proceeding of any kind be taken to foreclose any lien on said promises or any part thereof, the mortgage may option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed for principal, interest and surance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and surance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and surance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and surance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and surance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and surance premium as above provided for, the mortgage may at his option and any payment so made shall be added to and surance premium as above provided for principal, interest and ever, of any right arising the mortgage, the mortgage may be foreclosed for principal, interest and ever, of any right areasonable as plaintiff's attorney's fees in such suit or action and if an appeal is taken from any judgment of said trust.

In construing this mortgage, it is understood that the mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals. IN WITNESS WHEREOF, 6 J CORPORATION resolution of its Board of Directors, duly and legally adopted, has caused these presents to be signed by its

President and Secretary , and its corporate seal to be hereunto affixed this 27th day , 19.73...., Secretary င္ပ Deputy. MORTGAGE MORTGAGE BELL & BELL ATTORNEYS AT LAW STAYTON, OREGON 97383 STATE OF OREGON, CORPORATION JQ WEST I certify was rece PACIFIC book Dec. 27, 19 73

STATE OF OREGON, County of Klamath) ss. Jon M. Meador Personally appeared ...who being duly sworn (or affirmed) did say thathe. is... President (President or other officer or officers) 6 J CORPORATION (Name of corporation) and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said in-

strument was signed and sealed in behalf of said corporation by authority of its board of directors; andhe... acknowledged said instrument to be its voluntary act and deed

Netar Public for Oregon.

My commission expires.

(OFFICIAL SEAL)