Vol. my3 Page 16421 #5307 28-6273-mortgage-corporation Becember , 19...73..., between THIS MORTGAGE, Made this... . a Corporation, duly organized and existing under the laws of the State of Oregon Corporation in the called the Mortgagor, and PACIFIC WEST MORTGAGE CO., an Oregon/hereinatter called the Mortgagee, WITNESSETH, That said mortgagor, in consideration of THREE THOUSAND AND NO/100---6 J CORPORATION Dollars, to it paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators, successors and/or assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows: Lot 18, Block 1, SIXTH STREET ADDITION TO THE CITY OF KLAMATH E 32 FALLS, Klamath County, Oregon. Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. To Have and to Hold the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators, successors and/or assigns forever. ..promissory note.....of which the This mortgage is intended to secure the payment of ______ following is a substantial copy: Debember. \$ 3,000.00 ----DOLLARS, with interest thereon at the rate of 9-3/4 percent per annum from 12/27/73 until paid, payable in monthly installments of not less than \$63.38 in any one payment; interest shall be paid monthly and monunty installments of not less than \$90.00 in any one payment; interest shall be paid monunty and the minimum payments above required; the tirst payment to be made on the 27th day of Jan 19.74, and a like payment on the 27th day of 08th month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is tiled, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

*Strike waste not mollicable. 6 J CORPORATION FORM No. 217-INSTALLMENT NOTE. And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators, successors and/or assigns, that it is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto and will warrant and forever defend the same against all persons; that it will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid it will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that it will promptly pay and satisfy any and all liens or encumbrances that payable and before the same may become liens on the premises or any part thereof superior to the lien of this mortgage; that it will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgage may from time to time require, in an amount not less than the original principal sum of the note or hazards as the mortgage, in a company or companies acceptable to the mortgage, with loss payable first to the obligation secured by this mortgage, in a company or companies acceptable to the mortgage, with loss payable first to the mortgage and then to the mortgager as their respective interests may appear; all policies of insurance and to deliver the mortgage as soon as insured. Now, if the mortgage shall fail for any reason to procure any such insurance and to deliver said policies to the mortgage may procure the same at mortgage's expense; that it will keep the buildings and improvements on said buildings, the mortgage may procure the same at mortgage's expense; that it will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgage, and mortgage in executing one or more financing statements pursuant to the Uniform Commercial code, in form satisfactory to the mortgage, and will pay for filin

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that upon a failure to perform any covenant herein, of all of said covenants and the payment of said note; it being agreed that upon a failure to perform any covenant herein, or if proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage may option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed any time, encumbrance or increase premium as above provided for, the mortgage, and shall bear interest at the same rate as said note without waiver, howsurance premium as above provided for, the mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgage for breach of covenant. And it is mortgage may be foreclosed for principal, interest and sever, of any right arising to the mortgage for breach of covenant. And this mortgage may sums so paid by the mortgage. In the ever, of any right arising to the mortgage at any time while the mortgagor neglects to repay any sums so paid by the mortgage. In the ever, of any suit or claim being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred event of any suit or claim being instituted to foreclose this mortgage, the mortgagor are such after form any judgment or decree by the mortgage for title reports and title search, all statutory costs and disbursements and such further sum as the trial court shall adjudge reasonable as plaintiff's attorney's fees in such suit or action and if an appeal is taken from any judgm

to the payment of the amount que under this mortgage, and deceeding an property of said trust.

In construing this mortgage, it is understood that the mortgagee may be more than one person; that if the context so reconstruing this mortgage, it is understood that the mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that quires, the singular pronoun shall be taken to mean and include the provisions hereof apply equally to corporations generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

resolution of its	Board or L	retary	, an			ese presents to hereunto affixed		
ofPreside	Dec	12(9	,		Jon /	ATION Mca	do	resident
School Control					***************************************			Secretary-
MORTGAGE Corporation (roam No. 754)	6 J CORPORATION	TO TO MORTGAGE CO.	STATE OF OREGON, Ss. County of KIsmath singingtu-	recrify that the willing ment was received for record on the 27th day of December 19.73, at 11:02 octock M. and recorded at 11:02 octock M. 16121 or as	filing fee number 84581 County. Record of Mortgages of said County. Witness my hand and seal of County affixed.	Vim. D. Fillne Gounty Glerk Title.	By / // // // Deptry. Yee 1,00 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.	BELL & BELL ATTORNEYS AT LAW STAYTON, OREGON 97383
(ORS 93.490) STATE OF	onally app	V, County of		eador g duly śwo				is the
of and that strument acknowles	the seal att was signed died haid	Adent CORPORAT Fixed to the and sealed fistrument to	FION foregoing instr in behalf of s o be its volunt	efore me	e corporate si ion by author	eal of said corprity of its board for Oregon.	Marc	that said in- rs; and he