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ASSIGNMENT OF NOTE AND MORTGAGE AND PROCEEDS THEREOF

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID, WE KLAMATH DEVELOPMENT COMPANY, an Oregon corporation

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK  
AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT note and mortgage

MADE AND ENTERED INTO ON THE 31st DAY OF December, 19 31, BETWEEN  
JELD-WEN, INC. AS MAKER

AND KLAMATH DEVELOPMENT COMPANY

AS PAYEE, IN THE PRINCIPAL SUM OF \$ 32,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID note and mortgage

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE note and mortgage

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND OWING ON SAID note and mortgage THE SUM OF \$ 32,000.00, TOGETHER WITH INTEREST AT THE RATE OF 8.0 PER CENT PER ANNUM FROM December 31, 19 73.

THIS ASSIGNMENT IS GIVEN UNTO SAID WESTERN BANK TO  
dated Jan. 2, 1973, whose maker is Klamath River Acres  
SECURE THE PAYMENT OF A NOTE OF ~~DEVELOPMENT~~ IN THE AMOUNT OF \$ 200,000.00 OR  
RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON  
THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 31st DAY OF December, 19 73.

KLAMATH DEVELOPMENT COMPANY

By: E. J. Shipsey (Pres)

STATE OF OREGON,

County of Klamath  
before me appeared E. J. Shipsey

On this 31st day of December, 19 73,

E. J. Shipsey to me personally known, who being

duly sworn, did say that he, the said  
is the President, and he, the said

Secretary of Klamath Development Company  
the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-  
tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board  
of Directors, and E. J. Shipsey  
acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed  
my official seal the day and year last above written.

Gwendolyn H. Marshall  
Notary Public for Oregon.  
My Commission expires Feb. 9, 1974.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of WESTERN BANK  
this 2nd day of JANUARY A. D. 19 74 at 11:31 o'clock A.M., and duly recorded in  
Vol. M 74, of MORTGAGES on Page 4.

FEE \$ 2.00

WM. D. MILNE, County Clerk

Deputy

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