

The land referred to in this policy is described as:
The following described real property situate in Klamath County, Oregon:

Beginning at an iron pin on the westerly right of way line of Lakeport Boulevard as it is presently located, said point being North $89^{\circ} 54'$ West a distance of 78.32 feet and North $23^{\circ} 49'$ West a distance of 128.77 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North $89^{\circ} 54'$ West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence South $79^{\circ} 40'$ West a distance of 579.34 feet to an iron pin on the westerly line of the Lakeport Lumber Company spur tract; thence Southerly and westerly along the westerly and northerly line of said spur tract to an iron pin which is South $79^{\circ} 40'$ West a distance of 579.34 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision; thence North $10^{\circ} 20'$ West a distance of 253.0 feet to an iron pin; thence South $79^{\circ} 40'$ West a distance of 369.36 feet; thence North $10^{\circ} 20'$ West a distance of 192.3 feet; thence South $79^{\circ} 40'$ West to the westerly boundary of Lot 7, said Section 19; thence North $10^{\circ} 20'$ West along said Lot line and the westerly line of Lot 5, said Section 18 a distance of 100.0 feet; thence North $79^{\circ} 40'$ East to an iron pin on the point of intersection with the westerly right of way line of the railroad spur tract known as "Hanks Spur"; thence Southeasterly parallel to said spur tract at right angles from the center line of said spur tract to its intersection with the westerly right of way line of Lakeport Boulevard as it presently is located; thence Southerly along said right of way line to the point of beginning.

EXCEPTING THEREFROM, the following described Tract of Land: A tract of land situated in Lot 1, Section 18, Township 38 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at an iron pin located North $89^{\circ} 54'$ West a distance of 78.32 feet; North $23^{\circ} 48'$ West a distance of 128.77 feet and North $73^{\circ} 10'$ West a distance of 151.55 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North $89^{\circ} 54'$ West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence North $86^{\circ} 13'$ West along the Northerly line of a 20-foot roadway a distance of 57.90 feet to an iron pin; thence Northwesterly along the Northeasterly line of said roadway on a curve to the left a distance of 114 feet, more or less, to an iron pin (the long chord of said curve bears North $70^{\circ} 36' 30''$ West a distance of 111.77 feet); thence North $9^{\circ} 48' 30''$ West along the Easterly line of a roadway at right angles, thereto, North $80^{\circ} 11' 30''$ East a distance of 52.66 feet to an iron pin; thence North $80^{\circ} 11' 30''$ East a distance of 111.60 feet; thence following the arc of a curved fence line to the right the following courses and distances: South $40^{\circ} 09'$ East 37.35 feet; South $21^{\circ} 33'$ East 64.7 feet; South $7^{\circ} 03'$ East 65.78 feet; South $3^{\circ} 58'$ West 72.4 feet; and South $13^{\circ} 39'$ West 54.45 feet, more or less, to the point of beginning.

ALSO, a tract of land situated in Lots 1, 5 and 6, Section 18, and Lots 5, 6, 7, Section 19, all in Township 38 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at an iron pin on the Easterly right of way line of the presently located Lakeport Boulevard, said point being North $89^{\circ} 54'$ West a distance of 12.23 feet from the gas pipe monument on the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North $89^{\circ} 54'$ West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence Northerly along the Easterly right of way line of Lakeport Boulevard to its point of intersection with the westerly right of way line of the railroad spur known as "Hanks Spur", said point being a distance of 50 feet measured at right angles from the centerline of said spur; thence Southeasterly along the westerly right of way of said spur to an iron pin marking the Northeast corner of Lot 1, "Pelican City" subdivision; thence South $79^{\circ} 40'$ West along the North line of said Lot 1 a distance of 35.2 feet (32.4 feet by record) to the Northwest corner of said Lot 1; thence Westerly on a straight line to the point of beginning.

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ALSO, beginning at an iron pin located on the intersection of the Northeastly right of way line of the railroad spur known as "Hanks Spur" and the South line of Section 18, Township 38 South, Range 9 East of the Willamette Meridian, said point being South 89° 54' East a distance of 215.85 feet from the gas pipe monument marking the Northwest corner of "Pelican City" subdivision, said gas pipe monument being North 89° 54' West a distance of 1995.5 feet from the Southeast corner of said Section 18; thence Northwestly parallel with and 50 feet distant at right angles from the centerline of said railroad spur a distance of 1130 feet, more or less, to an iron pin, said pin being North 34° 23' West a distance of 982.8 feet from the gas pipe monument on the Northwest corner of "Pelican City"; thence North 40° 37' East a distance of 149.8 feet to an iron pin located on the Southwestly right of way of the Southern Pacific Railroad; thence Southeastly parallel with and 50 feet distant at right angles from the centerline of said railroad to an iron pin at the intersection with the South line of said Section 18; thence North 89° 54' West a distance of 56.35 feet (58.3 feet by deed record), more or less, to the point of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO
 this 2nd day of JANUARY A.D. 1974 at 4:08 o'clock P.M., and
 duly recorded in Vol. M 74, of MORTGAGES on Page 35

FEE \$ 8.00

By Wm D. MILNE, County Clerk
Hazel Brazil

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