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WARRANTY DEED

A-23913

FRED HESS and EDITH M. HESS, husband and wife, Grantors a Washington Corporation, conveys and warrants to WEYERHAEUSER COMPANY / Grantee, the following described real property, free of all encumbrances, except as specifically set forth herein:

The NE 1/4 NE 1/4 of Section 12, Township 38 South, Range 11 1/2 East of the Willamette Meridian, and the NE 1/4 NW 1/4 of Section 7, and Government Lot 1 of Section 7, Township 38 South, Range 11 East of the Willamette Merdian.

SUBJECT TO:

1. Reservations, restrictions, rights of way, easements of record and those apparent on the land;

Interpretations and reconstrains under organisms of the

3. Historial assessments of Klausch Project and the Resolution Pistelet, and resultions, contracts, exsements, water and irrigation rights in connection thereties,

4. And negationaries or assessments of Morsefly Trrige-

2. The assessment roll and the tax roll disclose that the within described premises were specially assessed as farm land. If the land becomes disqualified for the special assessment under the statute, an additional tax may be levied for the last ten years or lesser number of years in which the land was subject to the special land use assessment;

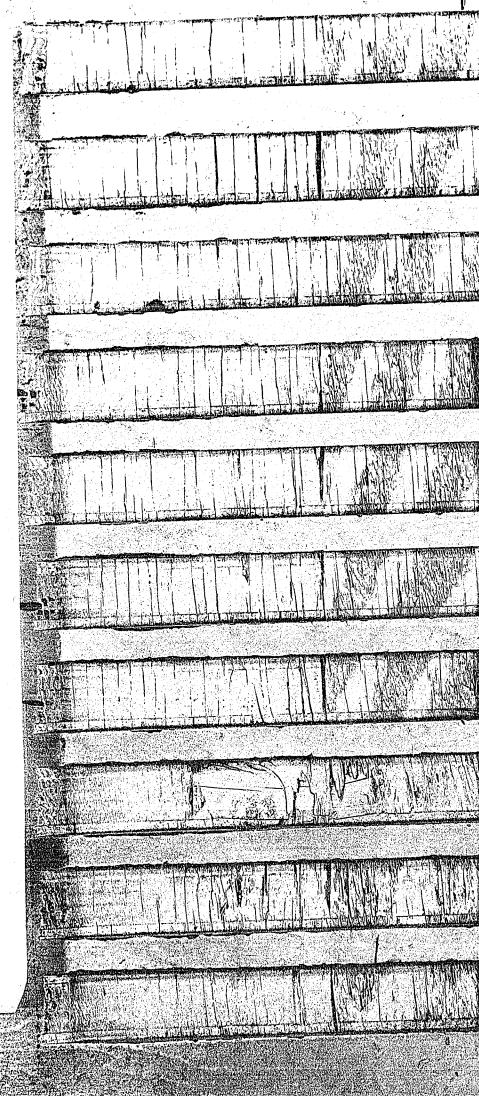
3. Reservations and restrictions in deed from State Land Board to Peyton and Company, a corporation, dated August 29, 1944, recorded July 9, 1946, in Deed Volume 192 page 58, records of Klamath County, Oregon, as follows: "Reserving, however, to the State of Oregon all the coal and other minerals in said above described premises together with the right to prospect for, mine and remove the same;"

4. Agreement, including the terms and provisions thereof, by and between J. P. Colahan and Gertrude B. Colahan, husband and wife, and Joseph M. Colahan as First parties and Christine W. Mallory (formerly Williams) and H. M. Mallory, wife and husband, dated May 23, 1953, recorded March 4, 1957, in Deed Volume 290 page 163, records of Klamath County, Oregon.

The true consideration for this conveyance is \$105,000.00 WITNESS GRANTORS' hands this the day of Becember)

1974.

WARRANTY DEED, PAGE ONE.



STATE OF OREGON

County of Klamath

Personally appeared FRED/HESS and FDITH M. HESS, husband

and wife, and acknowledged the foregoing instrument to be their

voluntary act and deed.

BEFORE ME:

NOTARY PUBLIC FOR OREGO My Commission Expires

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 10th day of January A D. 19.74 at / o'clock M., and

duly recorded in Vol. M 74 of DEEDS

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FEE \$ 4.00

By Hayl Dray Clerk

WARRANTY DEED, PAGE TWO. Weyer hacuser P.O. BOX 9-City