

GRANT OF OPTION FOR RIGHT OF FIRST REFUSAL

FOR VALUE RECEIVED, DAVID H. BRENDA and ANN E. BRENDA, husband and wife, hereinafter referred to as Grantors, hereby grant and give unto LAWRENCE E. CHAPMAN and DOROTHY F. CHAPMAN, husband and wife, hereinafter referred to as Grantees, the option and right to purchase the real property hereinafter described, which option and right shall only arise in the event the Grantors shall decide to sell the property hereinafter described, and in such event, the Grantees shall have the option and right to purchase the hereinafter described property for the same price and on the same terms of any intended sale.

Upon being notified that the Grantors intend to sell said property, the Grantees shall have twenty (20) days in which to accept or reject the same.

This option and right shall inure to the benefit of the Grantees only, and shall continue in full force and effect for the joint lives of the Grantees, and continuing for the life of the survivor thereof.

DESCRIPTION OF REAL PROPERTY:

All in Township 37 South, Range 11-1/2 East of the Willamette Meridian in Klamath County, Oregon, the following described property,
 Section 15 - Part of the Southwest quarter of the Southwest quarter lying West of the O, C & E Railroad right-of-way.
 Section 16 - The Northwest quarter of the Southeast quarter, part of the Northeast quarter of the Southeast quarter lying West of the O, C & E Railroad right-of-way, and also the East one-half of the Southeast quarter of the Southeast quarter.
 Section 22 - The Southwest quarter of the Northeast quarter, and also the North one-half of the Northwest quarter, and also the Southeast quarter of the Northwest quarter, and also the East one-half of the Southwest quarter and the Southeast quarter.
 Section 23 - The Southwest quarter of the Southwest quarter.
 Section 26 - The West one-half of the West one-half.
 Section 27 - The East one-half of the Northeast quarter, and also the Northwest quarter of the Northeast quarter, and also the Northeast quarter.

JUN 17 11 59 AM 1974

JUN 17 4 25 PM 1974

ter of the Southeast quarter.

DATED this 11 day of January, 1974.

David H. Brenda
David H. Brenda

Ann E. Brenda
Ann E. Brenda

STATE OF OREGON)
) ss.
County of Klamath)

On this 11 day of January, 1974, personally appeared
the above named DAVID H. BRENDA and ANN E. BRENDA, husband and
wife, and acknowledged the foregoing instrument to be their
voluntary act and deed.

Eckel Brown
Notary Public for Oregon
My Commission Expires:
December 13, 1974

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Hansen, Curtis et al
this 17th day of January A. D. 1974 at 11:59 o'clock A. M., and
fully recorded in Vol. M 74, of DEEDS on Page 599

FFR \$ 1.00

Wm D. MILNE, County Clerk
By Harold Hazel

Ret: Hansen, Curtis et al
17th Jan 8th
Vigene line

Page 2 (End)