

FEB 7 4 11 PM 1976

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28-6278
WARRANTY TIMBER DEED

BERTLAND STANLEY, also known as BERTLAND N. STANLEY, and DOROTHY M. STANLEY, husband and wife, hereinafter designated Grantors, hereby convey unto CONTINENTAL FOREST PRODUCTS CO., an Iowa corporation, doing business in Oregon as Little River Box Co., hereinafter designated Grantee, all of the Lodgepole Pine timber lying, standing or being upon the following described real property situated in Klamath County, Oregon:

PARCEL 1:

Township 32 South, Range 8 East of the Willamette Meridian

Section 36: S 1/2 S 1/2 and NE 1/4 SE 1/4.

Township 33 South, Range 8 East of the Willamette Meridian

Section 1: Lots 1, 2, 3 and 5, the S 1/2 NE 1/4, SE 1/4, SE 1/4 NW 1/4, S 1/2 NW 1/4 NW 1/4, N 1/2 SW 1/4 NW 1/4, E 1/2 E 1/2 SW 1/4, and the SW 1/4 SE 1/4 SW 1/4.

Section 12: NE 1/4.

PARCEL 2:

Township 32 South, Range 9 East of the Willamette Meridian

Section 31: E 1/2 SE 1/4.

Section 32: W 1/2 SW 1/4.

PARCEL 3:

Township 33 South, Range 9 East of the Willamette Meridian

Section 6: Lot 8

Section 7: E 1/2 NW 1/4 NW 1/4, SE 1/4 NW 1/4,

and Grantors covenant that they are the owners of the above described timber free of all encumbrances, and said Grantors will warrant and defend the same against all persons who may lawfully claim the same.

Grantee shall have the period of time from the date of the execution of this Deed until December 31, 1976, within which to remove said timber, and after

return: Thomas Hanson
P.O. Box 266
Korbelburg, OR 97470

December 31, 1976
all timber remain
revert and reves
Grantee
and shall save G
account of any fa
and activities in
and good forestry
cut said timber
tops and limbs w
locations and lar
burned by Grantee
Grantor
from the above d
and practicable
existing roads or
right to construc
in the discretion
perform maintenanc
property in accor
The tru
DATED
Bertland
Bertland Stanley
Bertland N. Stan
STATE OF OREGON

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December 31, 1976, all rights of Grantee thereunto shall cease and terminate, and all timber remaining on the above described property or logs therefrom shall revert and revest in Grantors, their heirs and assigns.

Grantee shall pay all severance, timber, harvest and removal taxes, and shall save Grantors harmless therefrom, and shall indemnify Grantors on account of any failure to so pay. Grantee agrees to do all logging operations and activities in strict compliance with the laws of the State of Oregon, and good forestry procedures and practices. Grantee specifically agrees to cut said timber from the stump without removing tops and limbs, and that the tops and limbs will be removed only after the timber has been moved to convenient locations and landings, and then the removed tops and limbs will be piled and burned by Grantee.

Grantors shall provide and assure Grantee the means of access to and from the above described real property and a public road, by the most convenient and practicable route for timber removal. Grantee shall have the right to use existing roads on the above described real property, and Grantee shall have the right to construct roads on the above described real property, wherever needed in the discretion of Grantee, for the purpose of removing said timber, and shall perform maintenance and repairs on existing roads on the above described real property in accordance with its use of any existing roads for such removal.

The true and actual consideration for this transfer is \$72,451.00.

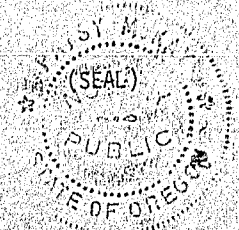
DATED this 17th day of January, 1974.

Bertrand N. Stanley
Bertrand Stanley, also known as
Bertrand N. Stanley

Dorothy M. Stanley
Dorothy M. Stanley

STATE OF OREGON)
County of Douglas) ss.

Personally appeared the above named Bertrand Stanley and Dorothy M. Stanley and acknowledged the foregoing instrument to be their voluntary act. Before me:
January , 1974.



Patricia M. Kay
Notary Public for Oregon
My commission expires: 7/15/77

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STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of TRANSAMERICA TITLE INS. CO
this 7th day of FEBRUARY A.D., 1974, at 4:11 o'clock P.M., and duly recorded in
Vol. M 74 of DEEDS on Page 2191
FEE \$ 4.00
WM. D. MILNE, County Clerk
By Kazil Dragul Deputy