

86779

Vol. 74 Page 3364Loan No. 10-21-000770-04

A-24267

## ASSIGNMENT OF RENTS-ADDITIONAL COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of March 8, 1974 EQUITABLE SAVINGS AND LOAN ASSOCIATION, an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the assignee) agreed to make a loan of twenty eight thousand five hundred and no hundredths (\$28,500.00) Dollars to ROBERT E. HALL and PEGGY HALL, husband and wife (hereinafter

referred to as the assignors) which loan is evidenced by assignor's note dated March 8, 1974 for Twenty eight thousand five hundred and no hundredths (\$28,500.00) Dollars and interest payable in equal monthly payments of Two hundred thirty four and thirty two hundredths (\$234.32) Dollars each, payable on the 20th

day of each and every month, commencing with September 20, 1974, secured by a deed of trust dated March 8, 1974, filed for record on September 20, 1974, as Document No.       , and recorded in Book       , Page       , thereof of the Mortgage Records of Klamath County, Oregon, and

WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral security the rent and income from the hereinafter described property:

NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar and other good and valuable considerations, the receipt whereof is hereby acknowledged, ROBERT E. HALL and PEGGY HALL, husband and wife

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all rents and revenues from the following described property: A portion of Lots 9 and 10, Block 96 BUENA VISTA ADDITION to the City of Klamath Falls, Oregon, more particularly described as follows:

Beginning at the Northwesterly corner of said Lot 9; thence N. 61 degrees 51 minutes 30 seconds E, along the Northerly line of said Lot 9, a distance of 49.74 feet; thence S. 21 degrees 18 minutes 34 seconds E, a distance of 138.79 feet, to a point on the Southerly line of said Lot 10; said point being N. 80 degrees 37 minutes 30 seconds E, a distance of 18.00 feet from the Southwesterly corner of said Lot 10; thence S. 80 degrees 37 minutes 30 seconds W, along the Southerly line of said Lots 9 & 10, a distance of 75.13 feet to the Southwesterly corner of said Lot 9; thence N. 09 degrees 22 minutes 30 seconds W, along the Westerly line of Lot 9, a distance of 119.58 feet to the point of beginning.

thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply on the aforesaid mortgage any amount due upon the debt secured thereby; to pay taxes, assessments and premiums on insurance policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained; the assignee herein to determine which items are to be met first; and to pay any surplus so collected to the owners of said property; and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortgagee's interest. In no event is the right to such management and collection of rents to affect or restrict the right of the mortgagee to foreclose the aforesaid mortgage according to its terms.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Dated this 8th day of March, A.D., 19 74

Robert E. Hall Robert E. Hall

Peggy Hall Peggy Hall

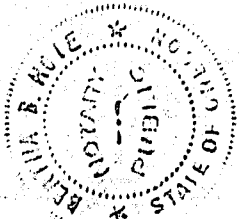
STATE OF Oregon  
COUNTY OF Klamath

} ss.

BE IT REMEMBERED, that on this 13th day of March, A.D., 19 74, before me, the undersigned, a Notary Public in and for said county and state personally appeared the within named ROBERT E. HALL and PEGGY HALL, husband and wife

who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.



Notary Public for

Oregon

My Commission expires

March 1, 1976

L-530 (3-72)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE COthis 13th day of MARCH, A.D., 19 74 at 3:50 o'clock PM, and duly recorded in