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PARTIAL RELEASE OF MORTGAGED PREMISES

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KNOW ALL MEN BY THESE PRESENTS:

That SSD CORPORATION, an Oregon corporation, the holder of a mortgage by VALIANT DEVELOPMENT CORP., an Oregon corporation, and OUTDOOR LAND DEVELOPMENT CORP., an Oregon corporation, to SSD CORPORATION, bearing date the 28th day of March, 1963, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 216, Page 367, Mortgage Records of Klamath County, State of Oregon, on April 6, 1963, for consideration paid, does hereby release from the lien of said mortgage the following described premises:

Lot 16, Block 8, Klamath Falls

FOREST ESTATES HIGHWAY 66 UNIT, PLAT

NO. 1, KLAMATH COUNTY OREGON

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS our hands and seals this JAN 3 day of 1974, 19

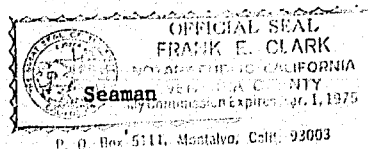
SSD CORPORATION

By John F. DaviesBy Carl D. Samuelson

STATE OF CALIFORNIA)
COUNTY OF VENTURA) SS.

ON JAN 3 1974, 19, before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOHN F. DAVIES, known to me to be the President, and CARL D. SAMUELSON, known to me to be the Secretary, respectively, of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws, or a resolution of its board of directors.

WITNESS my hand and official seal.



Frank E. Clark
Notary Public

FRANK E. CLARK, Notary Public
My Commission Expires March 1, 1975

Please return to:
1801 Century Park West
Suite 800
Los Angeles, California 90067

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH FOREST ESTATES CONSUMERS CREDIT CONTROL
this 8th day of APRIL A. D., 19 74 at 8:37 o'clock A. M., and duly recorded in
Vol. M 74, of MORTGAGES on Page 1214

FEE \$ 2.00

WM. D. MILNE, County Clerk

By W. D. Milne Deputy