

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINETEEN HUNDRED AND NINETY AND NO/100----- Dollars

ALL CASH

to grantor paid by Jose H. Ferrer and Rudy D. Signorelli as tenants by its entirety hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: That portion of Lot 1, Block 10, situated North and S89deg.07'39"E of a point on the South line of said Lot 1 that is S89deg.07'39"E 1428.80 ft. from the Southwest corner thereof, of Lot 1, Block 10, also known as Lot 1, Block 10, Block 10, Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 15th day of February, 1974

Klamath Sycan River Estates

By National Forest Land Development Co.  
Bernard L. Olafson, Vice-President  
STATE OF CALIFORNIA, County of Los Angeles ) ss.  
February 15, 1974.  
Personally appeared Bernard L. Olafson

By Recreational Land Co.  
Richard P. Carlsberg, President  
STATE OF CALIFORNIA, County of Los Angeles ) ss.  
February 15, 1974.  
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice-President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me  
SUE M. STUARD  
Notary Public for California  
My commission expires 11-9-74

Before me  
SUE M. STUARD  
Notary Public for California  
My commission expires 11-9-74

Until a change is requested, all tax statements shall be sent to the following address:  
Jose H. Ferrer  
Rudy D. Signorelli  
TO  
1129 Eucalyptus Avenue  
Inglewood, California 90301

Computer Credit Control  
1801 Century Park West  
Los Angeles, California 90067

FEE \$ 2.00

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 8th day of APRIL, 1974 at 8:37 o'clock A.M., and recorded in book M. 74 on page 4217. Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE  
County Clerk-Recorder.

By Hazel Drake  
Deputy.

SYCAN RIVER UNIT