The following described real property in Klamath County, Oregon:

The NE 1/4, NW 1/4 of SE 1/4, S 1/2 of NW 1/4, N 1/2 of SW 1/4 of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, EXCEPT a tract of land situated in the NE 1/4 of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the North one quarter corner of said Section 5, which point is on the centerline of the Old Midland County Road; thence South along an old existing fence line and fence line extended (said line being the one-quarter section line as described in Deed Volume 326 at page 411 of Klamath County Deed Records) a distance of 1363 feet to an Old fence post; thence South 88° 41' 42" East (East by said Deed Record) 465.00 feet to a one-half inch iron pipe; thence North 71° 52' 00" West 303.76 feet to a steel fence post; thence North 52° 33' 00" East 237.03 feet to a steel fence post; thence North 25° 14" 00" West 143.78 feet to a steel fence post; thence North 18° 26 00" East 192,44 feet to a steel fence post; thence North 28° 03' 00" East 472:17 feet to a steel fonce post; thence North 47° 49' 00" East 463.30 feet to a steel fence post; thence continuing North 47° 49' 00" East 151.09 feet to a 1/2 inch iron pin in the centerline of said County Road; thence South 89° 36' 55" West (West by said Deed Record) a distance of 948.31 feet to the point of beginning.

The bearing of the above described tract of land are based on the said one-quarter section line as being South.

ALSO EXCEPTING the S 1/2 NE 1/4 NE 1/4 and the N 1/2 SE 1/4 NE 1/4 of Section 5, Township 40 South, Range 9 East of the Willamette Meridian.

ALSO the South 150' feet of the N 1/2 SE 1/4 NE 1/4 of Section 5, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County; Oregon.

EXHIBIT "A"

STATE OF OREGON; COUNTY OF KLAMATH; 55.

Filed for record at request of Transaperica Title Ins. Co. this 12th day of April A. D. 1974 at 11:62 lock A. J. and of Deeds on Page 4518 duly recorded in Vol. M74 We D MILNE, County Clerk

Fee \$2.00

