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Recording Requested by:

GRAYCO LAND ESCROW, LTD.

and When Recorded Mail to:

Daniel W. and Suzanne Schrader
710 Elm Drive
Pearl City, Hawaii 96782

STATE OF OREGON,
County of Klamath
Filed for record at request of

Grayco Land Escrow, Ltd.

on this 15th day of April A.D. 1974

at 11:50 o'clock A.M. and duly

recorded in Vol. M74 of Deeds

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Wm D. MILNE, County Clerk

Consideration \$3015.00

Affix I.R.S. \$ none in this space \$2.00

Bargain and Sale Deed

THIS DEED, dated April 3rd, 1974, by GRAYCO LAND ESCROW, LTD.,
as Trustee, a California corporation, hereinafter called "Grantor,"
to DANIEL W. SCHRADER and SUZANNE SCHRADER, husband and wife,
as Tenants by the Entirety

hereinafter called "Grantee."

WITNESSETH:

Grantor, for good and valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged, does by these presents grant, bargain, sell and convey unto Grantee, their heirs and assigns, all of the following described real property situated in the County of ~~Lake~~ Klamath, in the State of Oregon, to wit:

Lot 15 in Block 14 OREGON SHORES SUBDIVISION - Tract No. 1053, in the
County of Klamath, State of Oregon, as shown on the Map filed on
October 3, 1973 in Volume 20, Pages 21 and 22 of MAPS in the office of the
County Recorder of said County.

SUBJECT TO: (1) Taxes for the fiscal year 1973-1974

(2) Covenants, conditions, reservations, easements, restrictions, rights, rights of way, and all matters appearing of record.

TOGETHER WITH all and singular the tenements, hereditaments, appurtenances, rights, privileges and easements belonging or in anywise appertaining to any and all of the real property hereinabove described and defined and the reversion, reversions, remainder and remainders, rents, issues, profits and revenue thereof.

TO HAVE AND TO HOLD said real property hereinabove described and defined unto Grantee, their heirs and assigns, forever.

IN WITNESS WHEREOF, said GRAYCO LAND ESCROW, LTD., as Trustee,
a California

corporation, the Grantor herein, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereto affixed by its proper officers thereunto duly authorized, as of the date first above written.

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.
On April 3rd, 1974 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Norfleet J. Howell, known to me to be the Vice President, and Mabel K. Roberts known to me to be

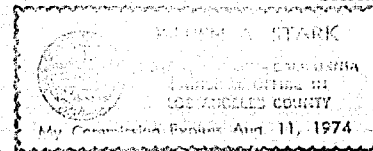
Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal
(Seal) Karen A. Stark
Notary Public in and for said County and State

GRAYCO LAND ESCROW, LTD., as
Trustee, a California Corporation

By Norfleet J. Howell
Vice President

By Mabel K. Roberts
Secretary



7210-224

Ch 2.00

Jh-32-09/73