deed as their interests may appear auripus, if any, to the grantior or to his successor in interest entitled to sucn auripus.

16. For any reason permitted by law beneliciary may from time to time appoint a successor or successors to any trustee named herein or to any time appoint a successor trustee. Upon such appointment, and without auccessor trustee appointed hereunder the latter shall be vested with all title, conveyance to the successor trustee, the latter shall be vested with all title, operating the successor trustee, and duttlee conterted upon any substitution shall, be made by written hereunder. Each such appointment and or appointed in the office of the County and its place of record, which, when recorded in the office of the County and its place of record, which, when recorded in the office of the County and its place of record, which, when recorded in the office of the County and its place of record, which, when records in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and calculated in made a public record pending sale under any other deed of childseed to notily any party hereto. O pending sale under any other deed of childseed to notily any party hereto.

e of the trial adjudge reasonable as the beneficiary's or trusted court shall adjudge reasonable as the beneficiary's or trusted less on such apprehiment of the trial to the trial tria The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

Vol. 74 Page 474 87824 GRANTORS, VESTER GRAHAM and ROBERTA GRAHAM, husband and wife herewith convey to Transamerica Title Insurance Company, Trustee, in trust with power of sale to the trust with power of sale tru with all interests, rights and privileges now or hereafter belonging to or used in convenients, fixtures, furnishings, flora, appliances and apparatus of any with all improvements, fixtures, furnishings, flora, appliances and premises, to this conveyance is located on or used in connection with the aforesaid premises, to this conveyance is all of the foregoing to constitute the trust property hereunder. This conveyance is hereunder, all of which shall be deemed covenants, and the payment of \$18,601 denced by a certain promissory note of even date herewith signed by Grantors and monthly payments commencing with shall be the date of maturity of this trust deed.

Grantors covenant for the benefit of the Beneficiary that they are owners from all encumbrances, that they have the right to convey the same; that it is forever agonesses on thereof; that they have the right to convey the same; that it forever agonesses in the state of Congon, does not exceed three acres; that they will pay said note accept the state of Oregon, does not exceed three acres; that they mill pay said note accept the state of Oregon, does not exceed three acres; that they property taxes and assessments levicd or assessed against the property for any unlawful purporely taxes and assessments levicd or assessed against the property for any unlawful purporely taxes and assessments levicd or assessed against the property for any unlawful purporely taxes and assessments levicd or assessed against the property for any unlawful purporely taxes and assessments levicd or assessed against fire and other hazards in amount of construction or to be constructed thereon within six (b) months from the property and the same, and all its expenditures proceeds to the indebtedness good repair and continuously insured again and with mortgage clause the storing the premises; that they will pay all premiums upon any life insurance policies of insurance, with premiums part of the sole judge of the validity of any encumb first property of the same, and all its expendit eal. Beneficiary shall be the sole judge of the validity of any perty of any part thereof. Beneficiary may without notice to

trust deed and the said note, either by forbearance, extension or otherwise of the sale of the property or any party or on the said note. In the event of the sale of the property or any party or on the said note. In the event of the sale of the property or any improvements without the written consent of dilition or removal of any improvements without the written consent.

4746 and that he will warrant and forever defend the same against all persons whomsoever. The grantor varrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent, if compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment apposite.) STATE OF OREGON, County of Meleticanical 35. STATE OF OREGON, Personally appeared Techy, Meseuse and County of Deschutes April 6, Cipal'S , 19. 74 who, being duly sworn, each for himself and not one for the other, did say that the former is the Personally appeared the above namedMaurice M.Mann and Ruby M. Mann, H/W president and that the latter is the and acknowledged the loregoing instrusecretary of ment to be Their voluntary act and deed. . a corporation and that the seal allixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act, and deed.

Before me: Before me: (OFFICIAL SEAL) Natary Public for Oregon

My commission expires:

NOTARY PUBLIC FOR OREGON

NOTARY PUBLIC FOR OREGON

Operation from 14 1975 Notary Public for Oregon My commission expires: My Commission Expires June 14, 1975 DEED TRUST CLERK REQUEST FOR FULL RECONVEYANCE The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

GRANTORS, VESTER GRAHAM herewith convey to Transams LOAN ASSOCIATION to Oregon of herewith convey to Transamerica Title described salf of Lo

DATED: , 19.....

Beneficiars

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be ma

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