The second s 10-21-000790-06 Vol.<u>M 74 Page 5442-mm</u> A-24406 88419 ASSIGNMENT OF RENTS-ADDITIONAL COLLATERAL SECURITY KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of April 24, 1974 EQUITABLE SAVINGS AND LOAN ASSOCIATION. an Oregon Corporation, of Portland, Oregon, (hereinafter referred to as the as-signee) agreed to make a loan of Twenty-six thousand and no hundredths (\$ 26,000.00) Dollars to Robert E. Hall and Pergy Hall, Husband and wife (hereinafter referred to as the assignors) which loan is evidenced by assignor's note dated April 24, 1974 for Twenty-six thousand and no hundredths interest payable in equal monthly payments of Two hundred four and fifty-five hundred ths day of each and every month, commencing with November , 1974, secured by a month ed of trust dated April 24, 1974, filed for record on May 1, 1974 as Document No. 88418 County, Oregon WHEREAS the said assignors agree, in consideration of the making of the aforesaid loan, to assign as additional collateral security the rent and income from the hereinafter described property: 5440, thereof of the Mortgage Records of Klamath NOW, THEREFORE, for and in consideration of the premises and the payment to the assignors of the sum of One Dollar and other good and valuable considerations, the receipt whereof is hereby acknowledged, Robert E. Hall and Peggy 11.FI Hall, Husband and wife (the aforesaid assignors) hereby assign to the said assignce, or its assigns, all rents and revenues from the following described property: Lot 7 in BLOCK 91:, BUENA VISTA, according to the duly recorded plat on file in the office of the County Clerk of Klamath County, Oregon. 5 :2 3 Ind the assignors hereby expressly authorize and empower the said assignee, its agents or attorneys, at its election, without notice to the assignor (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property the assignors (or their successors in interest) as agent for the assignor or assignors to take and maintain full control of said property and the improvements thereon; to oust tenants for non-payment of rent; to lease all of said property or any portion thereof in the name of the assignors on such terms as it may deem best; to make alterations or repairs it may deem advisable and deduct the cost thereof from the rents; to receive all rents and income therefrom and issue receipts therefor and out of the amount or amounts so thereof to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply received to pay the necessary operating expenses and to retain the usual charges for thus managing said property; and to apply policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained; policies, or renewals thereof, on said property, or amounts necessary to carry out any covenant in the said mortgage contained; and those exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof and hose exercising this authority shall be liable to the owners only for the amount collected hereunder and the accounting thereof and as to all other persons those exercising this authority are acting only as agent of the owners in the protection of the mortgage to foreclose the aforesaid mortgage according to its terms. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be MAY KNOW ALL MEN BY Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be association, being the ic applicable to all genders. , A.D., 19 74 April WARRANTY DEED day of 24th Dated this Robert E. Hall Robert F. Hall Page Hall Peger Hall This Indenture Mitt OREGON STATE OF to her paid. KLAMATH COUNTY OF and convey unto Kiams BE IT REMEMBERED, that on this day of 2000, A.D., 19 71, before me, the undersigned, a Notary Public in and for said county and state personally appeared the within named Robert E. Hall successors its / Meils and assigns. Oregon, lo-wil: and Peggy Hall, Husband and wife Lots 7A, who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to City of Klam 11161 thereof on f me that they executed the same freely and voluntarily. IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written. Subject to H Notary Public for Oregon My Commission expires March 1, 1976 visions the husband and <u>.</u>2. Robinson, hus <del>, i fi</del> November 6. County, Oreg H L-530 (3.72) STATE OF OREGON; COUNTY OF KLAMATH; 55. TO HAVE AND TO HOL Klamath County Title A. D., 19.74 at 4:22 o'clock P.M., and duly recorded in heirs and assigns forever. And Filed for record at request of Successore /heits and assigns, that 1st day of .... May \_\_\_\_\_ on Page \_\_\_\_\_5442 WM. D. MILNE. County Clerk By Harde Deputy this are free from all incumbrances Mortgages M74 and that she will warra Fee \$2.00 above set forth. IN WITNESS WHEREOF, 26th day of all and the present of the Section Section