

A-2444 01-09594  
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## THE MORTGAGOR Vol. 174 Page 5448

JULIA H. DECKER, AKA JUDITH DECKER

hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, a Federal Corporation, hereinafter called "Mortgagee," the following described real property, situated in Klamath County, State of Oregon, and all interest or estate therein that the mortgagor may hereafter acquire, together with the income, rents and profits thereof, to wit:

A tract of land situated in the SW<sup>1</sup>/<sub>4</sub> of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Beginning at intersection of the East right-of-way line of Summers Lane and the North right-of-way line of Winter Avenue, said line as now located; thence East along the North line of Winter Avenue, 312 feet; thence, North parallel to the West section line of Section 11, 311.5 feet, thence, South 88° 57' West 42 feet to the Southeast corner of the property described in Deed Volume 128 at page 547, recorded April 24, 1940; thence, North 75 feet; thence, West 270 feet to the East right-of-way line of Summers Lane; thence, South along said East line to the point of beginning. EXCEPTING THEREFROM, the following: Beginning at the intersection of the East right-of-way line of Summers Lane and the North right-of-way line of Winter Avenue, said line as now located; thence, East along the North line of Winter Avenue 100 feet; thence North parallel to the East line of Summers Lane 312 feet; thence, West 100 feet to the East line of Summers Lane; thence, South along said East line to the point of beginning.

together with all heating apparatus (including firing units), lighting, plumbing, water heater, venetian blinds, and other fixtures which now are or hereafter may be attached to or used in connection with said premises and which shall be construed as part of the realty, to secure the payment of a certain promissory note executed by the above named mortgagors for the principal sum of ONE HUNDRED TEN THOUSAND AND NO/100 DOLLARS

Dollars, bearing even date, principal, and interest being payable in monthly installments of \$1,025.20 on or before the 10th day of each calendar month

commencing October 10th 1974

and to secure the payment of such additional money, if any, as may be loaned hereafter by the mortgagee to the mortgagor or others having an interest in the above described property as may be evidenced by a note or notes. If the mortgage indebtedness is evidenced by more than one note, the mortgagee may credit payments received by it upon any of said notes, or part of any payment on one note and part on another, as the mortgagee may elect.

The mortgagor covenants that he will keep the buildings now or hereafter erected on said mortgaged property continuously insured against loss by fire or other hazards, in such companies as the mortgagee may direct, in an amount not less than the face of this mortgage, with loss payable first to the mortgagee to the full amount of said indebtedness and then to the mortgagor; all policies to be held by the mortgagee. The mortgagor hereby assigns to the mortgagee all right in all policies of insurance carried upon said property and in case of loss or damage to the property insured, the mortgagee hereby appoints the mortgagor as his agent to settle and adjust such loss or damage and apply the proceeds, or so much thereof as may be necessary, to payment of said indebtedness. In the event of foreclosure all right of the mortgagor in all policies then in force shall pass to the mortgagee thereby giving said mortgagee the right to assign and transfer said policies.

The mortgagor further covenants that the building or buildings now on or hereafter erected upon said premises shall be kept in good repair, not altered, extended, removed or demolished without the written consent of the mortgagee, and to complete all buildings in course of construction or hereafter constructed thereon within six months from the date hereof or the date construction is hereafter commenced. The mortgagor agrees to pay, when due, all taxes, assessments, and charges of every kind levied or assessed against said premises, or upon this mortgage or the note and/or the indebtedness which it secures or any transaction in connection therewith or any other lien which may be added to be prior to the lien of this mortgage or which becomes a prior lien by operation of law; and to pay premiums on any life insurance policy which may be assigned as further security to mortgagee; that for the purpose of providing regularly for the prompt payment of all taxes, assessments, and governmental charges levied or assessed against the mortgaged property and insurance premiums while any part of the indebtedness secured hereby remains unpaid, mortgage will pay to the mortgagee on the date installments on principal and interest are payable an amount equal to 1/12 of said yearly charges. No interest shall be paid mortgagor on said amount, and said amounts are hereby pledged to mortgagee as additional security for the payment of this mortgage and the note hereby secured.

Should the mortgagor fail to keep any of the foregoing covenants, then the mortgagee may perform them, without waiting any other right or remedy herein given for any such breach; and all expenditures in that behalf shall be secured by this mortgage and shall bear interest in accordance with the terms of a certain promissory note of even date herewith and be repayable by the mortgagor on demand.

In case of default in the payment of any installment of said debt, or of a breach of any of the covenants herein or contained in the application for loan executed by the mortgagor, then the entire debt hereby secured shall, at the mortgagee's option, become immediately due without notice, and this mortgage may be foreclosed.

The mortgagor shall pay the mortgagee a reasonable sum as attorneys fees in any suit which the mortgagee defends or prosecutes to protect the lien hereof or to foreclose this mortgage; and shall pay the costs and disbursements allowed by law and shall pay the cost of searching records and abstracting same; which sums shall be secured hereby and may be included in the decree of foreclosure. Upon bringing action to foreclose this mortgage, or at any time while such proceeding is pending, the mortgagee, without notice, may apply for and secure the appointment of a receiver for the mortgaged property or any part thereof and the income, rents and profits therefrom.

The mortgagor consents to a personal deficiency judgment for any part of the debt hereby secured which shall not be paid by the sale of said property.

Words used in this mortgage in the present tense shall include the future tense; and in the masculine shall include the feminine and neuter genders; and in the singular shall include the plural; and in the plural shall include the singular.

Each of the covenants and agreements herein shall be binding upon all successors in interest of each of the mortgagors, and each shall inure to the benefit of any successors in interest of the mortgagee.

Dated at Klamath Falls, Oregon, this 1st day of May 1974

Julia H. Decker  
(SEAL)

STATE OF OREGON  
County of Klamath

THIS CERTIFIES, that on this 1st day of May

A. D. 1974, before me, the undersigned, a Notary Public for said state personally appeared the within named

JULIA H. DECKER, AKA JUDITH DECKER

to me known to be the identical person described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily for the purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

Notary Public for the State of Oregon  
Residing at Klamath Falls, Oregon. 5.14.76  
My commission expires:

THE  
Between  
hereinafter  
ASSOCIATION  
to as Mortgagee

WHEREAS  
A tract of  
Range 9 East  
follows:  
Summers Lane  
as now located  
feet; thence  
311.5 feet,  
the property  
April 24, 1940  
right-of-way  
the point of  
at the intersection  
the North right  
thence, East along  
parallel to the  
to the East line  
the point of beginning  
in Klamath County  
of a first mortgage  
original principal  
the date of May 1,

WHEREAS, Mortgagee  
said mortgage has  
of the mortgaged property

NOW, THEREFORE



5449

MORTGAGE

Mortgage

-To-

FIRST FEDERAL SAVINGS AND  
LOAN ASSOCIATION OF  
KLAMATH FALLS  
Klamath Falls, Oregon

Mortgage

STATE OF OREGON )  
County of Klamath ) ss

Filed for record at the request of mortgage on  
May 1, 1974

at 22 minutes past 4 o'clock P. M.  
and recorded in Vol. M74 of Mortgages,  
page 5448 Records of said County

WM. D. MILNE,  
County Clerk

By *Harold D. Smith*  
FEE \$4.00 Deputy.

Mail to  
FIRST FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF KLAMATH FALLS  
Klamath Falls, Oregon  
540 Main

THE  
between  
hereinafter  
ASSOCIATION  
to as Mort

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original principal  
the date of May 1,

WHEREAS, Mort  
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of the mortgaged prop

NOW, THEREFORE