

AGREEMENT

This agreement, made and entered into this Tenth day of April, 1974, by and between Oregon Water Corporation, organized under the laws of the State of Oregon, with its principal place of business in said State, Party of the First Part (hereinafter referred to as "Corporation") and Henley Land Company, a Corporation, organized under the laws of the State of Oregon, Party of the Second Part (hereinafter referred to as "Developer").

I. Whereas, Developer desires water service to its development (Exhibit A attached) and has expended certain sums of money in developing a well; and whereas, the Corporation is desirous of acquiring the well.

The Corporation and the Developer agree as follows:

(1) The well, as it now exists, and the necessary land, as required by the Corporation and/or the State of Oregon Health Department, along with the necessary easements, will be deeded to the Corporation upon execution of the agreement. The legal description of same being as follows:

A Parcel of Land situated in the NE¹/₄ of Sec. 13, T39S, R9EWM, of Klamath County, described as beginning at a point from which the common corner of Sections 13, 12, 7, 18, bears N 46° 18' 14" E, a distance of 404.90 Feet; Thence S 00° 30' 47" E, 100.00 Feet; Thence S 80° 29' 13" W, 100.00 Feet; Thence N 00° 30' 47" W, 100.00 Feet;