

Aug 13 - 1973 *A.L.H.* EXHIBIT "B"
~~Aug 13 - 1973~~ *Aug 13 - 1973* ~~Aug 13 - 1973~~ 5583
 Proposed method of purchase on the "W.D. ^{RND} Ray Ranch" which consists of 702.12
 acres located in the Sprague River Valley. Legal description attached as a part
 hereof:

ANDY SILANI, REALTOR

Proposed purchase price includes

Full line of equipment list shown.

Purchaser to obtain a new Federal Land Bank loan for the downpayment.

Terms of Federal Land Bank Loan:

7.50% Interest, 35 year terms.

Annual Payments Including Interest: 66,111.75

Seller to carry ~~the~~ back on
contract the balance.

Contract Balance to be Amortized on 20 year terms with 7% Interest.

Interest on contract to start as of ^{Feb 1, 1974} ~~December 1, 1973~~ and
the first annual payment shall be due and payable Dec.
1, 1975.

There will be no contract payment payable in 1974, but the one years interest (\$7,000.00) due on the said contract amount shall be added onto the contract and this balance paid over said 20 year term.

First annual contract payment to be due and payable Dec. 1, 1975 in the amount of \$10,100.80 which includes Principle & Interest on an amortized basis.

Purchaser shall have the right to pre-pay without penalties.

Real Property Taxes approximately \$600.00.



FORM NO. 810 - HANDY PAD
Stevens-Nott Low Publishing Co.
Portland, Oregon 97204

ROBERT &
Branch Mon
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