88695 THIS INDENTURE WITNESSETH: That WILLIAM A. BROWN and CAROLYN BROWN, husband and wife, of the County of Klamath State of Oregon for and in consideration of the sum. of the County of Klamath State of Oregon for and in consideration of the sum of Twenty Nine Thousand One Hundred & No/100ths Dollars (\$29,170.00), to them in hand paid, the receipt whereof is hereby acknowledged, ha Ve. granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto 7. C. RANCH INC., a corporation. of the County of Klamath , the following described premises situated in Klamath of Oregon Oregon to-wit: The E 1/2 NW 1/4, EXCEPTING THEREFROM the South 60 feet lying West of Fishole Creek Road, in Section 12, Township 37 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon <u>(F)</u> Ξ (E IJ Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said 7 C RANCII, INC., a corporation its heirs and assigns forever. THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Twent' Nine Thousand One Hundred and No/100ths
(\$ 29,100.00) in accordance with the terms of that cert Dollars of which the following is a substantial copy: 29,000.00 Klamath Falls, Oregon I (or if more than one maker) we, jointly and severally, promise to pay to the order of Twenty Mine Thousand ne Hundred and No/100ths (\$29,100.00) L. P. DOLLARS, with interest thereon at the rate of percent per agricult in any one payment; interest shall be paid monthly and interest has been paid; if any of said installments is not so paid, all principal and interest has been paid; if any of said installments is not so paid, all principal and interest has been paid; if any of said installments is not so paid, all principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection. If we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suir or action is filed become become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection. If we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suir or action is filed become bounded in a suit or an action is liked, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Strike words not opplicable. /s/ WILLIAM A. BROWN /s/ CAROLYN BROWN

mortgage are:						ibed note and this
tice	below),					see Important No-
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Now, if	the sum of mone, conveyance shall part thereof as abo	y due upon said be void; but in o ove provided, the	instrument : case default n the said	shall be ma	de in payment of	agreement therein the principal or in- corporation
the manner pre attorney's fees plus, if there be	and sell the premises a scribed by law, an as provided in sa	bove described we do not of the mone id note, together the said WIL	its ith all and e y arising fro with the co LIAM A.	very of the m such sale sts and char BROWN a	appurtenances or a retain the said priges of making such the CAROLYN	s may foreclose the may part thereof, in incipal, interest and the sale and the sur- BROWN, heirs or assigns.
ment of t addition	be sum of \$	400.00 per lar monthly	5 acre 1	parce1.	or portion	or, for pay- thereof, in e Promissory
Witness		hand Sthis 6	oused or the second	day of	May	1. 13 74.
is defined in the Ti	E: Delete, by lining out, (a) is applicable and if t wih-in-Lending Act and Ri legulation by making requ p FIRST lien to finance the	egulation 2, the mortgag vired disclosures; for this	purpose, if this	- V	arela	Arount
Form No. 1305 or a Nass Farm No. 1306,	quivalent; if this instrume	nt is NOT to be a first I	ien, use Stevens-			
		instru-	g 74. corded or as	eal of	Title.	NCE CO
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ION			day of 39 o'clock ok M 74, or fee number	Record of Mortgag Witness my County affixed.	7	NSAMERICA TITLE 630 MAIN 25 TH FALLS, O
X				Record of Mo Witness County affixed	574	
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entropy and an experience of the second seco					٤	
STATE OF	OREGON,	1				
County o	Klamath				in.	
BE IT	REMEMBEREL	O, That on this	and	day of	May	74 19
before me, the	william A. William A.	BROWN and	CAROLYN	BROWN,	husband and	appeared the within wife,
known to m	to be the identi	cal individual S	described	in and who	executed the wit	hin instrument and
acknowledge.	to me that				. 4 - 12	my hand and affixed
		IN TESTII				ast above written.
			41	Jes legs	tary Public for O	i z gry
	ada, se profil i tipi de la profil. Para de la profil		My	TV o Commission	expires	2-77

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