

THIS INDENTURE WITNESSETH: That WILLIAM A. BROWN and CAROLYN BROWN, husband and wife, of the County of Klamath State of Oregon, for and in consideration of the sum of Twenty Nine Thousand One Hundred & No/100ths Dollars (\$29,100.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto 7 C RANCH, INC., a corporation

of the County of Klamath State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

The E 1/2 NW 1/4, EXCEPTING THEREFROM the South 60 feet lying West of Fishole Creek Road, in Section 12, Township 37 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said 7 C RANCH, INC., a corporation

its heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Twenty Nine Thousand One Hundred and No/100ths Dollars (\$29,100.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 29,000.00 Klamath Falls, Oregon May 2, 1974

I (or if more than one maker) we, jointly and severally, promise to pay to the order of 7 C RANCH, INC., a corporation

Twenty Nine Thousand One Hundred and No/100ths (\$29,100.00) DOLLARS, with interest thereon at the rate of percent per annum from May 1, 1974 until paid, payable in Monthly installments of not less than \$ 243.41 in any one payment; interest shall be paid monthly and

and a like payment on the 1st day of June thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

\* Strike words not applicable.

/s/ WILLIAM A. BROWN

/s/ CAROLYN BROWN

