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JUN 10 8 34 AM 1974

KNOW ALL MEN BY THESE PRESENTS:

That S.E.C. COMPANY, an Oregon Corporation, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon Corporation, and TREE LAKE DEVELOPMENT COMPANY, an Oregon Corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol. 233, at Page 160 & Vol. M-72, Page 6218, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 5 Block 39, Klamath Falls  
Forest Estates Highway 66 Unit, Plat No. 2 as  
recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this

6 day of June, 1974

*Bernard L. Olafson*  
BERNARD L. OLAFSON, Vice-President  
of TREE LAKE DEVELOPMENT COMPANY

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) SS.

ON June 6, 1974, before me, the undersigned a Notary Public in and for said County and State, personally appeared BERNARD L. OLAFSON, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

*John D. Stueck*  
NOTARY PUBLIC

1 Century Park West  
Suite 800

Angeles, California 90067

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of COMPUTER CREDIT CONTROL Klamath Forest Estates  
this 10th day of June A.D. 1974 at 8:39 o'clock A.M., and duly recorded in  
Vol. M-74 of MORTGAGES on Page 7049

FEE \$ 2.00

WM. D. MILNE, County Clerk

By *John D. Stueck* Deputy