

WARRANTY DEED

THIS INDENTURE WITNESSETH, that EDWARD E. BERNARD and MARIE BERNARD, hereinafter known as Grantors, by these presents do grant, bargain, sell and convey unto EDWARD E. BERNARD and MARIE BERNARD, as Tenants in Common, each as to an undivided one-half interest, the following described premises, situated in Klamath County, Oregon, to-wit:

PARCEL 1: N 1/2 of the NE 1/4 of Section 1, Twp. 38 S., R. 9, E. W. M.

PARCEL 2: The E 1/2 of Section 36, Twp. 37 South, Range 9, E. W. M.

PARCEL 3: The S 1/2 of the SE 1/4; the NE 1/4 of the SE 1/4, all in Section 25, Twp. 37 South, Range 9, E. W. M.

PARCEL 4: The S 1/2 of the S 1/2 of Section 30, Twp. 37 South, Range 10, E.W.M.

PARCEL 5: All of Section 31, Twp. 37 South, Range 10, E.W.M.

PARCEL 6: The N 1/2 of the NW 1/4; the SE 1/4 of the NW 1/4, the E 1/2, the SE 1/4 of the SW 1/4, all in Section 6, Twp. 38 South, Range 10, E.W.M.

RESERVING UNTO THE GRANTORS, a non-exclusive, perpetual easement over the present existing roads running from the corner of the County Road at the NW corner of the SW 1/4 SW 1/4, Sec. 30, Twp. 37 S., R. 10, E.W.M. transversing in a Southerly direction across the SE 1/4 SE 1/4, Sec. 25, Twp. 37 S., R. 9, E.W.M., and the E 1/2, Sec. 36, Twp. 37 S., R. 9, E.W.M., and into the property retained by Grantors.

NOTE: The above property has been granted special assessments for farm use, and when same is terminated it will be subject to additional ad valorem tax.

NOTE: The property described herein (or "a portion of the property described herein") has been classified as reforestation land, and

is subject to an annual forest fee, but upon cutting of the timber thereon, the said Forest will be subject to a yield tax under the provisions of the said Forest Act. (Lot 2, Sec. 1, Twp. 38, S., R. 9, E.W.M.)

SUBJECT TO: Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder; Rights of the public in any portion of the herein described premises lying within the limits of any road or highway; Easements and rights of way of record or apparent on the land.

The true and actual consideration for this transfer between the parties hereto, is the love and affection between the parties hereto.

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said Grantors do hereby covenant, to and with the said grantees, and their assigns, that they are the owners in fee simple of said premises; that they are free from all encumbrances, except those above set forth, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

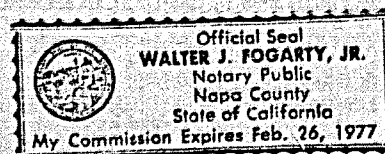
IN WITNESS WHEREOF, they have hereunto set their hands and seals this 14th day of June, 1974.

Edward E. Bernard
EDWARD E. BERNARD

Marie Bernard
MARIE BERNARD

STATE OF CALIFORNIA)
COUNTY OF NAPA) SS.

On this 14th day of June, 1974, before me, the undersigned, a Notary Public in and for said County and State, personally appeared EDWARD E. BERNARD and MARIE BERNARD, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same by their voluntary act and deed. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County of Napa, State of California, the day and year first above written.



Walter J. Fogarty
NOTARY PUBLIC in and for the County of Napa, State of California.

My Commission Expires: *February 26, 1977*