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WATER RIGHTS

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DAVID (. MEEKS and BETTY J. MEEKS, hereinafter referred to as GRANTORS, are the owners of the following described parcel of land:

> St NEt NEt Sec. 17 and St Nith Nith Sec. 16, Township 39 S. Range 8 E., W.M. County of Klamath, State of Oregon.

WHEREAS, on said parcel of land there is a 15,000 gallon water tank, well, pump and water distribution lines, collectively hereafter referred to as the WATER SYSTEM, and

WHEREAS, the Grantors do desire to transfer an undivided one-third(1/3) interest in said Water System to JACK D. HUBBARD, hereinafter referred to as GRANTEE,

NON, THERFFORE for \$10.00 and other good and valuable consideration, the neceipt of which is hereby acknowledged, GRANTORS do hereby grant an undivided one-third (1/3) interest in and to said Water System, and the right to take one-third (1/3) of water therefrom, to GRANTEE FOR DOMESTIC AND IRRIGATION PURPOSES.

This Agreement is expressly made on the condition that and so long as Grantee shall pay, upon demand, one-third (1/3) of the cost and expense of maintenance, repair, improvement and upkeep of the well, water, tark, pump, distribution system and all other expenses in connection therewith. Grantee is hereby given the right of access over and across Grantons' land for the purpose of performing maintenance and inspection of the Water System as may be required.

STATE OF NEVADA COUNTY OF CLARK Dates ON THIS 12TH DAY OF JUNE, 1974 PERSONALLY APPEARED BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, DAVID C. MEEKS AND BETTY J. MEEKS KNOWN TO ME TO HE PERSONS DESCRIBED IN AND EXECUTED THE FOREGOING IN-STRUMENT, WHO ACKNOWLEDGED TO ME THA HE AND SHE EXECUTED THE SAME FREELY AND VOLUNTARILY AND FOR THE USES AND PURPOSES THEREIN MENTIONED.

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David (. Meeks Betty J. Meeks

Grantons Jack D. Hubbard

Grantee

