

19. Beneficiary shall pay insurance and taxes from reserve account and funds contained therein as paid by Grantor.
20. Grantor shall not alter or add to the improvements located on said property without prior written approval from Beneficiary.
21. Grantor shall not transfer, sell or convey their interest in said property without prior approval of Beneficiary.

This deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written

(If executed by a corporation,
affix corporate seal)

ALBERT L. PRESTON

(SEAL)

PATRICIA V. PRESTON

(SEAL)

(SEAL)

(If the grantor who signs above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.470)

STATE OF OREGON,

County of Klamath } ss.
June 18th, 19 74

Personally appeared the above named
Albert L. Preston and Patricia
V. Preston
and acknowledged the foregoing instrument to be
their
voluntary act and deed.

(SEAL)

Before me:

Notary Public for Oregon

My commission expires:

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.

Personally appeared _____ and _____

who, being sworn, each
for himself and not one for the other, stated that the former is the
and that the latter is the

(president or other officer) of grantor corporation and that the seal affixed hereto is its seal and that
this deed was voluntarily signed and sealed in behalf of the corporation by
authority of its board of directors.

Before me:

Notary Public for Oregon

My commission expires:

(SEAL)

TRUST DEED

(FORM No. 881)

Grantor

Beneficiary

STATE OF OREGON,

County of KLAMATH } ss.

I certify that the within instru-
ment was received for record on the
18th day of JUNE, 19 74,
at 3:40 o'clock P. M., and recorded
in book M. 74 on page 1531.
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

WM. D. MILNE

County Clerk—Recorder.

Deputy.

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Paul Biggins
3005 Evergreen Dr.
Klamath Falls, Or
97601

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

FEE \$ 1.00