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28-7049

KNOW ALL MEN BY THESE PRESENTS, That Sectional Homes, Inc., an Oregon Corporation, dba Pelican Mobile Homes,

duly incorporated, organized and existing under and by virtue of the laws of the State of Oregon with its principal office at Klamath Falls, Oregon, the party of the first part, for and in consideration of the sum of - - - Two Thousand, Three Hundred Twenty-Four and no/100 - - - Dollars,

lawful money of the United States of America, to it in hand paid by Blake and Neal Finance Co.,

the part Y of the second part, the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said party of the second part, a certain INDENTURE OF MORTGAGE, bearing date the 24th day of June 19 74, made and executed by Sectional Homes, Inc., an Oregon Corporation, dba Pelican Mobile Homes,

to the said party of the first part, to secure the payment of the sum of - - - Two Thousand, Three Hundred Twenty-Four and 00/100 - - - Dollars, together with the note or obligation therein described

and the money due, or to grow due thereon, with the interest; which said Indenture of Mortgage was recorded in the office of the Clerk of the

County of Klamath, State of Oregon, in Book M-74 of Mortgages, page 8516, on the 12 day of July, 19 74.

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors, administrators, and assigns, for its use and benefit, subject only to the proviso in the said Indenture of Mortgage mentioned.

And the said party of the first part does hereby covenant to and with the said party of the second part, that the said party of the first part is lawful owner and holder of the said Note

and Mortgage, and that it has a good right to sell, transfer and assign the same as aforesaid, and that there is now due and/or owing upon the said

Note and Mortgage the sum of - - - Two Thousand, Three Hundred Twenty-Four and 00/100 - - - Dollars,

with interest from the 24th day of June, 19 74

Done by order of the Board of Directors with the seal of said corporation,

this 24th day of June, 19 74.
Sectional Homes, Inc., an Oregon Corporation
dba Pelican Mobile Homes

By *[Signature]* President.

By *[Signature]* Secretary.

Executed in the presence of

NANCY L. FROEMKE
NOTARY PUBLIC - OREGON

Nancy L. Froemke
MY COMMISSION EXPIRES 6-18-76.

STATE OF OREGON,

County of Klamath } ss. On this day of June, 1974,
before me appeared Bruce Froemke and
Gary B. Froemke both to me personally known, who being

duly sworn, did say that he, the said Bruce Froemke
is the President, and he, the said Gary B. Froemke
is the Secretary of Sectional Homes, Inc., an Oregon Corporation, d/b/a Pelican
Mobile Homes Corporation, and that the seal affixed to said instrument is the corporate seal of said Corpora-
tion, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board
of Directors, and Bruce Froemke and Gary B. Froemke
acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires

Mortgage Assignment

Corporation
(FORM NO. 37)

TO

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instru-
ment was received for record on the
day of July,
19 74, at 3:51 o'clock P M.,
and recorded in book N-74 on
page 8511, Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Wm. D. Milne

County Clerk-Recorder.

By G. B. Froemke

FEB 14 1975

STEVENS LAW FIRM CO. P.C. CLACK

Pelican Mobile Homes

Rt 3 Box 1033

Klamath Falls Oregon 97601

Attn: Mr. Froemke