KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp., and Outdoor Land Development Corp., ALL CASH to grantor paid by Robert E. Tripp and Shirley J. Tripp, husband and wife as tenants by the bereinafter called the grantee, does bereby grant, bargain, sell and convey unto the said grantee and grantee's successors, berrs and assigns, that certain real property with the tenements, hereditaments and appartenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1, as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said. Declaration with the same effect as though fully set forth herein.) TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beirs and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims In constraing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe. Done by order of the grantor's respective board of directors, with their respective corporate seals attached, thisJuly...., 19..7.4.... Klamath Falls Forest Estates Outdoor Land Decolopment Corp. By Cul Miza Bernard L Olafson, Vice President Paul Lazaris, Vice President STATE OF CALIFORNIA, County of LorAngeles) ss. July 2 10 STATE OF CALIFORNIA, County of Los Angeles) 13. Personally appeared Bernard L. Olafson... Personally appeared. Paul Lazáris who being duly sworn, did say that he is the President of Valiant Development Corp., a corporation, and that the scal affixed to the foregoing instrument is the corporate scal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. ero being any sum, an say that we is the measurement of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. Notary Public for California, 177, 185. CHINIY A. My commission expressions of California (Augustic, 1816). Notury Public for California May 6, 1978 until a change is requested, all tax statements shall be sent to the following address: STATE OF OREGON, County of Klamath Robert E. Tripp I certify that the within instrument was received for record on the 30 Shirley J. Tripp day of July 1974, at 8:41 o'clock a M., and recorded ro 2134 Almanor Street in book M-74 on page 9197 Record of Deeds of said County. Oxnard, CA 93030 Witness my band and seal of

2.00 HWY. 66 UNIT-PLAT 1

Wm. D. Milne

County Clase Recorder

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