

91486

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed executed and delivered by WALTER R. EDWARDS and

JAYNEEN I. EDWARDS, husband & wife, grantor, to WILLIAM GANONG, JR.,

trustee, and recorded on December 5, 1972, in book M-72 at page 13936 of the Mortgage

Records of Klamath County, Oregon, covering the following real property situated in said county:

Lot 6 and the East 4 feet of Lot 5 of EAST ADDITION to Malin according to the official plat thereof on file in the office of the Klamath County Clerk, Klamath County, Oregon.

The undersigned beneficiary under said trust deed heretofore delivered to the trustee thereunder written notice of default containing his election to sell the said described real property; said notice was recorded on July 17, 1974, in book M74 at page 8724 of the said Mortgage Records;

NOW, THEREFORE, notice hereby is given that the undersigned beneficiary does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 29, 1974

First Federal Savings and Loan Association of Klamath Falls (SEAL)

(If executed by a corporation, affix corporate seal)

By *William S. Mollison* (SEAL)
President

(If the grantor who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON, } ss.
County of _____, 19____.
Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(SEAL) Before me:

Notary Public for Oregon
My commission expires:

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of Klamath) ss.

July 30, 1974

Personally appeared VAN S. MOLLISON

who being duly sworn, did say that he is the President of First Federal Savings & Loan Assn. of Klamath Falls a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

William S. Mollison (SEAL)
Notary Public for Oregon
My commission expires: Oct. 8, 1974

RESCISSION OF NOTICE OF DEFAULT

TO

AFTER RECORDING RETURN TO

Ganong & Sisemore
540 Main Street
Klamath Falls, Oregon 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUN. TIES WHERE USED.)

STATE OF OREGON, } ss.

County of Klamath

I certify that the within instrument was received for record on the 30th day of JULY, 1974, at 10:11 o'clock A.M., and recorded in book M-74 on page 9259 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk—Recorder.
Harold Draper Deputy.

FEE \$ 2.00

JUL 30 10 11 AM 1974

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