KNOW ALL MEN BY THESE PRESENTS, That THE QUADRANT CORPORATION hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by RONALD E. PHAIR AND LORRAYNE PHAIR, husband and wife. the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit: and State of Oregon, described as follows, to-wit: Lot 2 Block 14 the Meadows. Klamath Falls, Oregon according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that And said grantor hereby covenants to and with said grantee and grantees and grantees. From all encumbrances except reservations, restrictions, easements and rights of way of record and those apparent upon the land; rules, regulations, liens and assessment of water users and sanitation districts. grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and that and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 3,750.00 The data declared consideration paid to the state of the the whole Consideration (indicate which). (The sentence between the symbols in it applicable, should be deleted. See ORS 93.030.) In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22 day of May if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. THE QUADRANT PORPORATION Dave Enemark Fromark , Vice President & Gen. Myr. STATE OF OREGON, County of Millionan May, 22 .19 74 Personally appeared Dave Enemark who, being duly sworn, such for himself and not one for the other, did say that the former is the General Manager and Vice president and that the latter is the XXXXXXXXVI The Quadrant Corporation and acknowledged the foregoing instru and that the seal affixed to the lorgoing instrument is the corporation, and corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to first voluntary act and deed. voluntary act and deed. (SEAL) Notary Public for Oregon Notary Public for Oregon My commission expires: Stanfor Will Warrant and fe STATE OF OREGON, County of MIAMATH I certify that the within instruwas received for record on the 30 th ..., 19.71..., day of JAX at 3;49 o'clock PM., and recorded in book # 7h on page 9295 or as KLAMATH COUNTY TITLE COMPANY file/reel number 91504 STATE OF OREGON COUNTY Record of Deeds of said county. P.O. Box 151 Witness my hand and seal of Klamath Falls. Oregon 97601 County affixed. personally spected the Comment Series WARRANT Ronald R.