

HOME REMODELING LOAN

28-01 to 2

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 INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association
Klamath Falls, Oregon

Loan No. 58

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly installments shown herein as MONTHLY PAYMENT beginning on the date set forth here in as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 8 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price	 \$	
Down Payment	 \$	
Principal Balance	 \$	3,300.00
Service Charge	 \$	366.40
Time Balance	 \$	3,666.40
Number of Payments		24
Monthly Payments	 \$	152.77
First Payment Due	Sept. 15,	1, 1974

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated in:

425 North Fifth Street Klamath Falls
Street City

Klamath _____ Oregon
County _____ State

and more specifically described as:

That portion of Lot 5 in Block 46 of FIRST ADDITION to Klamath Falls, Oregon, more particularly described as follows, to-wit:

Beginning at the most Southerly corner of said Lot 5, thence Northwesterly along the East line of Fifth Street a distance of 75 feet; thence Easterly at right angles to said Street a distance of 12.1 feet to the Easterly line of said lot; thence at right angles and Southeasterly along the Easterly

Provided, that if undersigned shall pay the time balance hereof, this being the essence hereof, this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

George E. Whitman
BUYER (Mortgage Obligor)

State of Oregon) ss. Date 8/2/74
County of Klamath)

personally or caused the above named

George E. Whitman and Dolores R.

Whitman, husband & wife and acknow-

ledged the foregoing instrument to be
act and deed. Before me:

Notary Public for Oregon

My Commission Expires: 5-14-76

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Dolores R. Whitman

STATE OF OREGON
JAN 27 1967

I certify that the return requirement was received for record on the _____ day of _____, 19____ at _____, Mo. and recorded in book _____ on page _____ of Mortgage of said County.

Witness my hand and seal of County affixed.

County Court, Nevada

By _____ Deputy

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line of said lot a distance of 75 feet to the alley at rear of said lot;
thence at right angles in a Southwesterly direction along the Southerly
line of said lot a distance of 52.1 feet to the place of beginning.

Return
First Federal
540 Main
City

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of TRANSFERRER
this 16th day of APRIL A.D. 1974 at 1 o'clock P. M. and
July recorded in Vol. 107 of RECORDS on Page 9596
Wm D. MILNE, County Clerk.
By Hand Hazel