28 72 15 01-09639 THE MORTGAGOR Vol. 74/Poge 9641 91772 LARRY A. HERZMAN AND ALICE A. HERZMAN, husband and wife hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, a Federal Corporation, hereinafter called "Mortgagee," the following described real property, situated in Klamath County, State of Oregon, and all Interest or estate therein that the mortgagor may hereafter acquire, together with the income, rents and profits thereof, towit: Lot 17 in Block 10 of BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ALSO the South 16 feet of vacated Oregon Avenue lying adjacent to and Mortherly of said Lot 17, by Order of Vacation recorded March 16, 1959 in Volume 310 at page 496. 1974 A girph I 19.3**%** 7 竖 regether with all heating apparatus (including firing units), lighting plumbing, water heater, venetian blinds, and other fixtures which now are or hereafter may be attached to or used in connection with said premises and which shall be construed as part of the realty, to secure the payment of a certain promissory note executed by the above named mortgagors for the principal sum of FORTY THREE THOUSAND TWO HUNDRED AND NO/100----Dollars, bearing even date, principal, and interest being payable in monthly installments of \$ 369,80 on or before and to secure the payment of such additional money, if any, as may be loaned hereafter by the mortgage to the mortgage or others having an interest in the above described property as may be evidenced by a note or notes. If the mortgage indebtedness is evidenced by more than one note, the mortgage may credit payments received by it upon any of said notes, or part of any payment on one note and part on another, as the mortgage may elect.

The mortgage covenants that he will keep the buildings now or become the fifteenth day of each calendar month any payment on one note and part on another, as the mortgagee may elect.

The mortgager covenants that he will keep the buildings now of hereiter eracted on and mortgaged property continuously insured against loss by fine or other hazards, in such conjunies as the institution bey direct to an amount and less then the face of this mortgagee, and then to the mortgager to the build monount of said included and the nortgager and then to the mortgager to be held by the mortgager. The mortgager hereby assums to the mortgagee all right in all policies of the state and adjust such loss of damage to the property insured, the mortgager hereby appoints the margingee as his agent to settle and adjust such loss of damage to the property insured, the mortgager hereby appoints the margingee as his agent to settle and adjust such loss of damage and apply the proceeds, or so nuch thereof as may be necessary, in payment of said indebtedness. In the event of foreclosure all them of the mortgager in all policies then in lorde shall part to the mortgager thereby giving said nortgages the right to assign and transfer and policies. FE- 11 Lucy of the man STATE OF OREGON (... A. D., 1974, before me, the undersigned, a Notary Public for said state p LARRY A: HERZMAN AND ALICE A. HERZMAN, husband and wife to me known to be the identical person S described in and who executed the within inst IN TESTIMONY WHEREOF, I have become set my bond and attend Notary Public for the Stere Residing at Klometh Falls, Or My commission expires:

