

92041

HOME REMODELING LOAN

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INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. HR #59

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 8 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable; and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 1,200.00
Service Charge \$ 333.09
Time Balance \$ 1,533.09
Number of Payments 60
Monthly Payments \$ 25.55
First Payment Due Sept. 28 1 1974

In secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

522 W. 1st St.
Street

Klamath Falls
City

Klamath
County

Oregon
State

and more specifically described as:

Lot 13 in Block 40 of HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the records of Klamath County, Oregon.

Provided, that if the undersigned shall not pay the time payments hereunder, this note and the mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Raymond G. Prevost
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date August 15, 1974
County of Klamath }

Personally appeared the above named

Raymond G. Prevost and Mary L. Prevost

Prevosts, husband & wife and acknow-

ledged the contents of the instrument to be

not one dead, before me:

Richard Owens
Notary Public for Oregon

My Commission Expires

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Mary L. Prevost
BUYER (Mortgagor-Obligor)

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 16 day of AUGUST

1974 at 10:28 o'clock AM, and recorded in book M 74 on page 9988

Witness my hand and seal of County, dated

WM. D. NEANE

County Clerk