

WITNESSETH:

Lot 14 in Block 4 of Tract No. 1093, Pinecrest, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

100

10095

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);
(b) for an organization, or for a natural person, for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures for this purpose. If the instrument is to be a first lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent. If this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.
(If the signer of the above is a corporation, use the form of acknowledgment following.)

Allen J. Podawiltz
Allen J. Podawiltz

STATE OF OREGON,
County of Klamath
August 12, 1974
Personally appeared the above named Allen J. Podawiltz and he acknowledged the foregoing instrument to be his voluntary act and deed.

Allen J. Podawiltz
Notary Public for Oregon
My commission expires 08/15/75

STATE OF OREGON, County of _____
August 12, 1974
Personally appeared _____ and _____, being duly sworn, and each for himself and not for the other, did say that the foregoing instrument was signed and sealed in full of and in pursuance of authority of its board of directors, and each of them acknowledged said instrument to be his voluntary act and deed.

Notary Public for Oregon
My commission expires _____

TRUST DEED

STATE OF OREGON
County of _____
Borrower: _____
Lender: _____
Trustee: _____
The undersigned is the legal owner and holder of all _____
said trust deed or mortgage to wit: _____
_____ and he acknowledges the foregoing instrument to be his voluntary act and deed.

The undersigned is the legal owner and holder of all _____
said trust deed or mortgage to wit: _____
_____ and he acknowledges the foregoing instrument to be his voluntary act and deed.