

1967/50

KNOW ALL MEN BY THESE PRESENTS, That KLAMATH DEVELOPMENT COMPANY, an Oregon Corporation,

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by KLAMATH RIVER ACRES OF OREGON, LTD., a limited partnership,

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 9, Block 27, Third Addition, Klamath River Acres, according to the official plat thereof on file in the records of Klamath County, Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except easements and restrictions of record or apparent on the face of the land.

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons, whomsoever, claiming the same.

This deed and the premises hereunder granted shall be subject to the terms of the plat of the same, to-wit:

In consideration of the sum of \$100,000 (one hundred thousand dollars) paid to the grantor by the grantee, the grantor hereby grants and conveys unto the grantee the above described premises, together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, unto the grantee and grantee's heirs, successors and assigns forever.

KLAMATH DEVELOPMENT COMPANY

STATE OF OREGON, County of Klamath

Personally appeared the above named K. D. STEVEN, President of Klamath Development Company,

and he acknowledged to me that he executed the foregoing deed as the act and deed of the Klamath Development Company.

Notary Public

WITNESSES MY HAND AND SEAL

ATTEST: Notary Public

Klamath County, Oregon, this 1st day of August, 1967.